

12 November 2008

National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2303

Dear Sir/Madam

CHANGE TO BOARD OF DIRECTORS

The board of Start Securities Group today announced the resignation of Brookes McTavish as a director of the Company and its subsidiaries. Brookes has decided to resume her doctorate studies which she put on hold to bring the Start business model to market. The Board thanks her for her work and wishes her well in her academic endeavours. She remains a consultant to the Group and will assist with capital raising and strategic direction.

Yours faithfully



Susan Williams
Company Secretary
Start Securities Group Limited