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Our Ref:RLW:EW:60023

10th November 2008

Mr Scott Evans
General Manager
National Stock Exchange of Australia Limited
Ground Floor
384 Hunter Street
NEWCASTLE NSW 2300

By Email: scott.evans@nsxa.com.au

Dear Scott,

Re: Property Fox No. 2 Limited

We enclose Announcement for lodgment for Property Fox No. 2 Limited.

Yours Faithfully

WHITTENS

Raymond L Whitten
Principal
60023.49

10th November 2008

National Stock Exchange of Australia
Ground Floor 384 Hunter Street
Newcastle NSW 2300

BY E-LODGE MENT

RESULTS OF ANNUAL GENERAL MEETING

The following resolutions were considered at the Annual General Meeting of Shareholders of Property Fox No 2 Limited at the Freeman Fox Boardroom on 7th November 2008 and passed, by way of a show of hands.

Resolution 1: Adoption of the Remuneration Report

“That the Remuneration Report (which forms part of the Directors’ Report) for the year ended 30 June 2008 be adopted.”

Resolution 1 was declared passed by the Chairman resulting from a unanimous vote by a “show of hands” at the meeting.

Results of Proxy Votes Received for Resolution 1			
Votes For	Votes Against	Discretionary Votes	Abstain
245,000	30,000	30,000	NIL

Resolution 2: Re-election of Jodie Morris as an Executive Director

“That Jodie Stainton nee Morris, who, retires by rotation in accordance with the Company’s Constitution, and being eligible offers herself for re-election as a Director, be re-elected as an Executive Director.”

Resolution 2 was declared passed by the Chairman resulting from a unanimous vote by a “show of hands” at the meeting.

Results of Proxy Votes Received for Resolution 2			
Votes For	Votes Against	Discretionary Votes	Abstain
275,000	NIL	30,000	NIL

About Property Fox No.2 Limited

Property Fox No. 2 Limited has a range of properties in Queensland and listed on the National Stock Exchange of Australia on 28 February 2007.

For additional information please contact the company on +61-7-3031 9971



Property Fox No.2 Limited Forward - Looking Statements

This document contains forward-looking statements that reflect the Company's current expectations regarding future events. Forward-looking statements involve risks and uncertainties. Actual events could differ materially from those projected herein and depend on a number of factors including the success of the Company's marketing strategy, and various other uncertainties.