
VentureAcess Group Limited (ABN 42 087 426 953)**Company notice – subsection 630(3) Corporations Act 2001****Notice of status of defeating condition**

**To: Australian Securities and Investments Commission (“ASIC”);
Medical Science Australia Limited (“MSA”); and
The National Stock Exchange of Australia (“NSX”)**

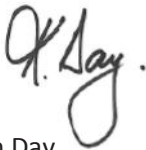
VentureAcess Group Limited (**VentureAcess Group**) gives notice under subsection 630(3) of the Corporations Act 2001 that:

1. the defeating condition contained in Section 6.6 (5) of the Bidder’s Statement of 14 August 2008 requiring Minimum Acceptance of at least 90% of the Medical Science Australia Limited Ordinary Shares has been fulfilled as of today’s date and the Offers are now free of this condition.
2. as of today’s date VentureAcess Group has received acceptances in respect of 90.5% of the Ordinary Shares of MSA.

A copy of this notice was lodged with the ASIC on 24 October 2008. ASIC takes no responsibility for the contents of this notice.

Dated 24 October 2008

Signed for and on behalf of VentureAcess Group pursuant to a resolution passed at a meeting of directors of VentureAcess Group.



Karalyn Day

Director and Company Secretary

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