

Australia & International Holdings Limited

ACN 009 706 414

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BRISBANE QLD 4001

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22nd October 2008

Mr Scott Evans
General Manager
National Stock Exchange of Australia
PO Box 384 Hunter Street
Newcastle NSW 2300

Dear Scott,

Re: Price Query in Australia & International Holdings Limited (AID)
Last Trade: 14th October 2008

Thank you for your letter of 20th October 2008.

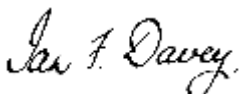
Australia & International Holdings Limited is an investment company with a predominant exposure to the major capitalised companies listed on the Australian Securities Exchange.

The ASX 200 Index (XJO) was 4,600.52 points at close on 30 September 2008 and it reached a low at the close of 3,960.65 points on 10th October, or a fall of 13.91%. The NTA of AID on 30th September 2008 was \$3.09, as notified to the NSX. The percentage difference between that NTA and the price AID traded on the 14th October 2008 of \$2.65 is 14.24%. We attribute the difference in price to the change in the market.

We believe that we are in compliance with the listing Rules, including listing rule 6.4.

If you require further information, please contact me.

Yours faithfully,



Ian Davey
Secretary