

17 October 2008

National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2303

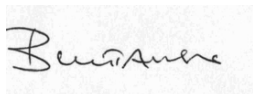
Dear Sir/Madam

CONSOLIDATION AND RESTRUCTURE OF SUBSIDIARIES

Start Securities Group Limited advises that in response to the recent global financial crisis and the subsequent reduced cash flow of its subsidiaries, the directors are undertaking a review and restructure that includes substantially reducing the operating costs of the subsidiaries and eliminating the cash expenses of head office in the short to medium term.

The directors are confident that these measures will ensure the businesses ride out the current economic slowdown, support their underlying fundamentals and allow them to emerge more strongly as a result.

Yours faithfully



Brookes McTavish
Executive Chairperson
Start Securities Group Limited