

RATTOON

H o l d i n g s L i m i t e d

PERIODIC REPORT - NTA

Net Tangible Asset Backing – as at 31 August 2008 and 30 September 2008

The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 31 August 2008 was \$0.1644 per share. This was based on management accounts as at 31 August 2008 (and based on a Tatts Group Ltd share price of \$2.58). The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 30 September 2008 was \$0.1510 per share. This was based on management accounts as at 30 September 2008 (and based on a Tatts Group Ltd share price of \$2.37). For the purpose of calculating NTA based on management accounts, investments are marked to market (the NTA is calculated on a pre-tax basis, not taking into account any potential tax consequences including any tax on current period earnings or any potential tax that would be payable if the investments were realised).

Martin Casey
Company Secretary
Rattoon Holdings Ltd
ACN 076 611 268

15 October 2008