



13th October 2008

Company Announcements Office
National Stock Exchange of Australia Limited
Ground Floor 384 Hunter Street
Newcastle NSW 2300

BY E-LODGE MENT

Dear Sir,

Re: MERIDIEN CAPITAL LIMITED –CORRECTION TO ANNUAL REPORT

It has come to the attention of the Board of Meridien Capital Limited that errors have been made in the Annual Report of the Company lodged with the NSX prior to the open of trading on 1st October 2008.

- (i) Under the heading “Operating Results” on Page 5 of the Annual Report, the sentence reads,

“The Profit of the Company after providing for income tax amounted to \$166,145”

In accordance with the Audited Financial Statements of the Company this sentence should correctly read.

“The Loss of the Company amounted to \$166,145”

- (ii) Under the heading Options held by Key Management Personnel on page 22 of the Annual Report the two existing tables should be replaced by the following two tables.

	Balance 01.07.2007	Granted as Compensation	Options Exercised	Net Changes Other
Mr. Kevin Shirlaw	140,000	-	-	-
Mr. John McColl	25,000	-	-	-
Mr. Kevin Good	25,000	-	-	-
Mr. Michael Ivkovic	550,000	-	-	-
Total	740,000			

	Balance 30.6.2008	Total Vested 30.6.2008	Total Exer- cisable 30.6.2008	Total Unexer- cisable 30.6.2008
Mr. Kevin Shirlaw	140,000	140,000	140,000	-
Mr. John McColl	25,000	25,000	25,000	-
Mr. Kevin Good	25,000	25,000	25,000	-
Mr. Michael Ivkovic	550,000	550,000	550,000	-
Total	740,000	740,000	740,000	

- (iii) Under the heading of Number of Shares held by Key Management Personnel on page 22 of the Annual Report the existing table should be replaced by the following table.

	Balance 01.07.2007	Received as Compensation	Options Exercised	Net Changes Other	Balance 30.06.2008
Key Management Personnel					
Mr. Kevin Shirlaw	310,000	-	-	-	310,000
Mr. John McColl	50,000	-	-	-	50,000
Mr. Kevin Good	50,000	-	-	-	50,000
Mr. Michael Ivkovic	1,100,000	-	-	-	1,100,000
Total	1,510,000				1,510,000

The Annual Report will be corrected before it is sent to shareholders in accordance with the Corporations Act.

Yours faithfully,
Meridien Capital Limited



Kevin Shirlaw
Chairman