



AUSMINERALS LIMITED

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October 8th, 2008

(Share holders name and Address)

Dear Shareholder,

Please find enclosed the notice of the Annual General Meeting of the company which has been set down for Thursday November 13th, 2008, to be held at the offices of PKF Chartered Accountants Level 10, 1 Margaret Street, Sydney commencing at 2.30 pm.

Also enclosed is a proxy form to enable you to appoint a proxy to vote on your behalf at the meeting if you so wish. Completed proxies should be returned to the company in the enclosed self addressed envelope or by facsimile to (03) 5595 0308, before November 11th.

As you are aware the company has been admitted to the National Stock Exchange of Australia (NSX) at trading commenced on August 22nd, 2008. As a requirement to achieve this listing we need to amend our constitution to make reference to the NSX and their listing rules. In addition the Directors of the company have agreed to waive their discretionary power to refuse to register any transfer of shares whilst the company is listed on the NSX, therefore the constitution also needs to be amended to reflect this wavier.

The Annual Report is available on the NSX website www.nsx.com.au , or a copy can be pasted to shareholders free of charge by contacting Ms Lesley Doig at Ausminerals Limited on 1800 660 120.

I look forward to meeting you to discuss any matter you wish to raise about the company and our plans for the future.

Yours faithfully,

Erwin B Bouverie
Managing Director