

26 September 2008
The Manager
Company Announcements Office
National Stock Exchange of Australia Limited
Ground Floor
384 Hunter Street
Newcastle NSW 2300

Dear Sir

**VentureAxess Group Limited (NSX: VAX) – Takeover Bid for Medical Science Australia Limited
Extension of Offer Period**

VentureAxess Group Limited (**VentureAxess Group**) has today completed the steps required to extend its off-market takeover bid for all the shares and nominated options in Medical Science Australia (**Medical Science**).

The offer period is now scheduled to close at 5:00pm (Sydney time) on 24 October 2008.

We attach:

- a notice of extension of offer period and notification of relevant interests as required by NSX Listing Rule 6.13.2;
- a notice under paragraph 630(2)(b) of the Corporations Act 2001 notifying the new date for giving the notice of the status of defeating conditions; and
- a letter dated 26 September 2008 which VentureAxess Group has sent to Medical Science shareholders (which encloses a notice of variation lodged with ASIC on 26 September 2008 and sent to Medical Science on 26 September 2008).

Yours faithfully



Karalyn Day
Company Secretary

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