

18 September 2008

National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2303

Dear Sirs

POST MERGER TOP 20 SHAREHOLDER LIST AND SPREAD

Start Securities Group Limited wishes to advise the new top 20 shareholder and option holder lists together with the relevant spreads following completion of the merger with Australian Small Scale Offering Board Limited.

Yours faithfully



Terrina Planincic
Company Secretary
Start Securities Group Limited

Top 20 Holdings

Holder Name	Balance at 11-09-2008	%
Lion Bridge Investments Pty Ltd <Quiet Valley Holdings A/C>	37,722,665	27.975
Mr Anthony Franz Lucien Puls	31,742,029	23.540
Fortuna Capital Partners Pty Ltd	28,158,123	20.882
Gecko Capital Pty Ltd	18,320,443	13.586
Red Water Dragon Pty Ltd ACN 115 063 913 <Red Water Dragon Inv A/C>	2,562,493	1.900
Ryhat Establishment	875,000	0.649
Xiao Bo Zhou	874,000	0.648
Four Brothers Developments Pty Ltd	861,632	0.639
Xiong Zhao	850,000	0.630
Ctl Holdings Pty Ltd <Lane Family A/C>	710,846	0.527
Logic International Software Pte Limited	525,000	0.389
Mrs Tasmyn Paula Murray	390,242	0.289
Mr Mark Kohout <M&P Super Fund A/C>	387,734	0.288
Mr Anthony Franz Lucien Puls & Ms Paulette Susan Kulak <Pulskulak Super Fund A/C>	386,328	0.286
Apec Group Pty Limited	350,000	0.260
Mr Alistair David Riddoch	270,817	0.201
Mr Edward Henry Clark	258,490	0.192
Mr Mark Penu	258,490	0.192
Tomrene Pty Ltd	258,490	0.192
America's Travel Corporation	254,200	0.189
	126,017,022	93.453
	134,845,357	

Substantial Option Holders

Name	Options	% Held
Ryhat Establishment	875,000	16.4920
Xiao Bo Zhou	874,000	16.4732
Xiong Zhao	850,000	16.0208
Logic International Software	525,000	9.8952
Apec Group Pty Ltd	350,000	6.5968
America's Travel Corporation	254,200	4.7912
Qing Ping Qui	251,000	4.7309
Glory (Australia) Investments Pty Ltd	250,000	4.7120
Koon Sang Lim	227,500	4.2879
Shi Liang Li	194,445	3.6649
Xiao Pin Zhang	163,250	3.0769
Sibco Australia Pty Ltd	109,400	2.0620
Kam Ling Leung	100,000	1.8848

Start Securities Group Limited ACN 109 469 383

Level 57, MLC Centre

19 – 29 Martin Place

Sydney NSW 2000

(+61) 02 9238 2394

Ching Nga Hui	53,000	0.9989
Logic China & Investment Trading Pty Ltd	50,050	0.9433
Andrew Steele	48,000	0.9047
Kin Cheung Chan	40,000	0.7539
Jhang Gin	25,000	0.4712
Asprey Investments Pty Ltd	20,000	0.3770
Alukea Commodities Pty Ltd	19,600	0.3694

Top 20 Holdings Range

Holdings Ranges	Holders	Total Units	%
1-1,000	12	12,000	0.009
1,001-5,000	26	73,692	0.055
5,001-10,000	6	54,100	0.040
10,001-100,000	46	2,125,705	1.576
100,001-99,999,999,999	60	132,579,860	98.320
Totals	150	134,845,357	100.000