

Premium Income Fund

NSX and Media Release
18 September 2008



PREMIUM INCOME FUND – ADJOURNMENT OF MEETING

Wellington Investment Management Limited appeared in the Supreme Court of Queensland yesterday in relation to an application made by ASIC for an injunction restraining Wellington Investment Management Limited as the Responsible Entity of the Premium Income Fund proceeding in putting resolutions to the meeting held today, 18 September 2008.

The procedural motion to adjourn the meeting to 15 October 2008 was considered by unitholders who voted overwhelmingly in favour of the adjournment on a show of hands.

Clarifying information will be sent to unitholders shortly.

Jenny Hutson, Chairperson of Wellington Investment Management Limited said ‘unitholders in this Fund have had a very difficult seven months. I am pleased that the unitholders in general meeting today have supported the adjournment until 15 October 2008 where the resolutions proposed in the notice of meeting dated 18 August 2008 will be considered so that the way forward for the Premium Income Fund can be clearly defined.’

‘Trading in the Funds units on NSX is an important part of the proposed restructure of the Fund. Trading in units will not commence until such time as unitholders have defined the Premium Income Fund’s future. Trading cannot therefore occur until after 15 October 2008.’

For further information please contact:

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