



17 September 2008

Announcements Office
National Stock Exchange of Australia Limited

Off-market takeover offer by VentureAxess Group Limited (VAG)
to acquire Medical Science Australia Limited (MSA)

VAG has been informed that MSA has applied to the Australian Securities and Investments Commission (ASIC) to extend the period of 15 days (from notice of despatch of the Bidder's Statement) in which it has to despatch its Target's Statement to MSA shareholders, to the Bidder and for lodgement with ASIC.

VAG has informed ASIC that it consents to the application for extension of time and has confirmed to ASIC that it will not withdraw its offer as a consequence of such extension of time.

ASIC agreed on 16 September 2008 to extend the period of time for despatch of the Target's Statement from 15 days to 21 days.

A handwritten signature in blue ink, appearing to read "Emyr Jones".

Emyr Jones
Director
VentureAxess Group Limited

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