



12 September 2008

Mr Andrew Whitten  
Company Secretary  
Property Fox No. 1 Limited  
Level 21  
333 Anne Street  
**BRISBANE QLD 4000**

Dear Andrew

**NOMINATION OF STEVEN PRITCHARD, GORDON ELKINGTON AND  
ENZO PIRILLO AS DIRECTORS**

Please find enclosed the following items;

1. Nomination of Gordon Elkington as a director of Property Fox No 1 Limited;
2. Consent of Gordon Elkington to as act as a director of Property Fox No 1 Limited;
3. Nomination of Enzo Pirillo as a director of Property Fox No 1 Limited;
4. Consent of Enzo Pirillo to as act as a director of Property Fox No 1 Limited;
5. Nomination of Steven Pritchard as a director of Property Fox No 1 Limited; and
6. Consent of Steven Pritchard to as act as a director of Property Fox No 1 Limited

Yours faithfully

**PRITCHARD EQUITY LIMITED**

A handwritten signature in blue ink, appearing to read "Steven Pritchard", with a stylized flourish at the end.

**STEVEN PRITCHARD**  
**DIRECTOR**

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**Pritchard Equity Limited** ABN 80 100 517 404

10 Murray Street Hamilton NSW 2303 • P O Box 413 Hamilton, NSW Australia 2303 • Telephone: 02 4920 2877 • Facsimile: 02 4920 2878  
Email: mail@pritchards.com.au • Webpage: www.pritchards.com.au

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# Henley Underwriting & Investment Company Pty. Limited

ABN 75 000 034 435

Incorporated in the State of New South Wales in 1937

Australian Financial Services Licence Number 260967

Level 1  
10 Murray Street  
Hamilton. NSW 2303

Level 5  
10 Spring Street  
Sydney NSW 2303

PO Box 413  
Hamilton NSW 2303

Telephone 02 4920 2877  
Facsimile 02 4920 2878

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23 August 2008

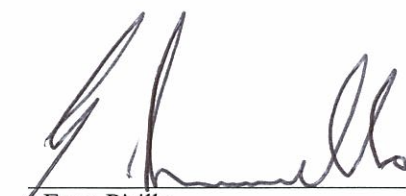
The Company Secretary  
Property Fox No. 1 Limited  
Waterfront Place Level 11  
1 Eagle Street  
Brisbane  
Queensland 4000

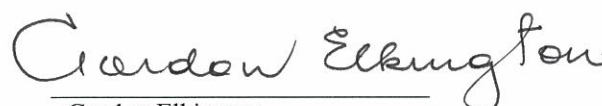
Dear Sir

## NOMINATION OF CANDIDATE FOR ELECTION AS A DIRECTOR

We, Henley Underwriting & Investment Company Pty Limited, being a shareholder of Property Fox No. 1 Limited, hereby nominate Gordon Bradley Elkington as a candidate for election as a director of Property Fox No. 1 Limited at the forthcoming Annual General Meeting

Signed for and on behalf Henley Underwriting & Investment Company Pty Limited

  
Enzo Pirillo  
Director

  
Gordon Elkington  
Company Secretary

23 August 2008

The Company Secretary  
Property Fox No. 1 Limited  
Waterfront Place Level 11  
1 Eagle Street  
Brisbane  
Queensland 4000

I, Gordon Bradley Elkington, hereby consent to my nomination for election as a director of Property Fox No. 1 Limited, and consent, if elected, to act as a director of Property Fox No. 1 Limited.

Gordon Elkington

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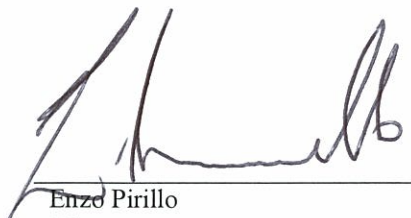
Mr. Andrew Whitten  
Secretary  
Property Fox No. 1 Limited  
Waterfront Place Level 11  
1 Eagle Street  
Brisbane  
Queensland 4000

Dear Sir

## NOMINATION OF CANDIDATE FOR ELECTION AS A DIRECTOR

We, Henley Underwriting & Investment Company Pty Limited, being a shareholder of Property Fox No. 1 Limited, hereby nominate Enzo Pirillo for election as a director of Property Fox No. 1 Limited at the forthcoming annual general meeting.

Signed for and on behalf Henley Underwriting & Investment Company Pty Limited



Enzo Pirillo  
Director

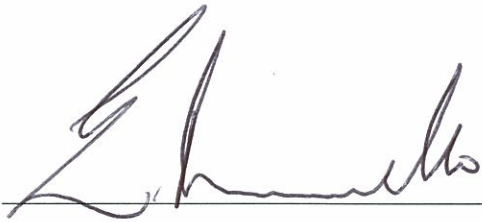


Gordon Elkington  
Company Secretary

23 August 2008

The Company Secretary  
Property Fox No. 1 Limited  
Waterfront Place Level 11  
1 Eagle Street  
Brisbane  
Queensland 4000

I, Enzo Pirillo, hereby consent to my nomination for election as a director of Property Fox No. 1 Limited, and consent, if elected, to act as a director of Property Fox No. 1 Limited.



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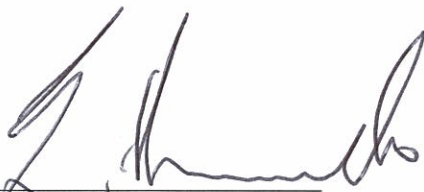
Mr. Andrew Whitten  
Secretary  
Property Fox No. 1 Limited  
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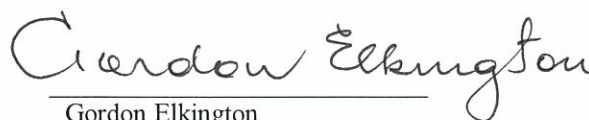
Dear Sir

## NOMINATION OF CANDIDATE FOR ELECTION AS A DIRECTOR

We, Henley Underwriting & Investment Company Pty Limited, being a shareholder of Property Fox No. 1 Limited, hereby nominate Steven Shane Pritchard for election as a director of Property Fox No. 1 Limited at the forthcoming annual general meeting.

Signed for and on behalf Henley Underwriting & Investment Company Pty Limited

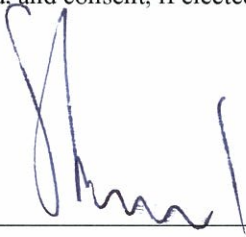
  
Enzo Pirillo  
Director

  
Gordon Elkington  
Company Secretary

23 August 2008

The Company Secretary  
Property Fox No. 1 Limited  
Waterfront Place Level 11  
1 Eagle Street  
Brisbane  
Queensland 4000

I, Steven Shane Pritchard, hereby consent to my nomination for election as a director of Property Fox No. 1 Limited, and consent, if elected, to act as a director of Property Fox No. 1 Limited.

A handwritten signature in blue ink, appearing to read 'S. Pritchard', is written above a horizontal line.