RATTOON
Holdings Limited

PERIODIC REPORT - NTA

Net Tangible Asset Backing – as at 31 July 2008 and 30 June 2008

The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 31 July 2008 was $0.1552 per share. This is based on 31 July 2008 management accounts (which were based on a Tatts Group Ltd share price of $2.46). Investments are marked to market (the NTA is calculated on a pre-tax basis, not taking into account any potential tax on current period earnings or any potential tax that would be payable if the investments were realised). The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Ltd as at 30 June 2008 was $0.14 per share, based on the 30 June 2008 management accounts and based on a Tatts Group Ltd share price of $2.34.

The audit of the annual accounts for the period ended 30 June 2008 is in the process of being finalised with a view to lodging our financial statements by the 15 September 2008.

Martin Casey
Company Secretary
Rattoon Holdings Ltd
ACN 076 611 268

2 September 2008