

**Ascend Group Ltd**  
**ABN 69 114 162 631**

**NSX COMPANY ANNOUNCEMENT**

**Change of Directors Ascend Group Ltd**

The Ascend Group Ltd Board is pleased to announce the appointment of:

**Mr Nicholas Andrews** as a Non-Executive Director.

Nick has held a variety of positions in the Australian financial sector over the last 25 years. Nick spent 10 years with a global investment bank in management and sales in London and Sydney and 11 years as an institutional equities investor in large and small cap securities in Australia before co-founding Pegasus Corporate Advisory Pty Ltd in 2005. Nick is also a Director of an ASX listed company.

**Mr Michael Brown** as a Non-Executive Director.

Michael has experience in research management and as a senior researcher within global investment bank teams in Sydney, London, Hong Kong and New York before co-founding Pegasus Corporate Advisory Pty Ltd, in 2005. Michael is also a Director of an ASX listed company.

The Board would like to thank the retiring non-executive directors, Mr John Boorne AM and Mr David Sutton for their contributions and wish them well in their future commercial endeavours.

Dated this 28<sup>th</sup> day of August, 2008.



Alan Beasley  
Executive Chairman

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