

Appendix 1: Form of Letter of Application

Please accept this letter as our formal application for listing of our company's ordinary shares for quotation and trading on the NSX as a merged entity.

1. General

- (1) We advise that the Applicant's name is *Start Securities Group Limited ACN 109 469 383*. The Applicant was incorporated in New South Wales.
- (2) This section is not applicable.
- (3) We advise that the Applicant's address of the principal registered office is Suite 545, Edgecliff Centre, 203-233 New South Wales Road, Edgecliff in the state of New South Wales. We further advise that the register of Holders is currently held with the Applicant's Share Registry provider, Registries Limited at Level 7, 207 Kent Street, Sydney in the state of New South Wales.
- (4) We advise that the Applicant formally requests that its current listing of securities on the NSX, that being a consolidated amount of 5,440,600 ordinary shares and 5,305,600 ordinary options, be quoted by the NSX pursuant to this formal letter of application. The Applicant confirms that the securities issued are ordinary and fully paid shares and options and, the last value of the shares traded in May 2008 was \$0.01c.

We advise that the Applicant also formally requests that its new issue of securities as outlined at Section 4 of the Replacement Short Form Prospectus (**Replacement Prospectus**) evidenced at pages 207-214 of our Appendix, be quoted by the NSX pursuant to this formal letter of application upon closing of the Offers.

- (5) We advise that the securities originally brought to listing of the Applicant were by the method of a private placement, and we now refer you to page 314 of our Appendix which evidences the Applicant's Official Quotation on the NSX inclusive of the shareholders that purchased shares under the private placement.

We advise that the new issue of securities to be brought to listing by the Applicant are brought through the method as outlined in Section 4 of the Replacement Prospectus as attached hereto our Appendix.

- (6) We advise that the Applicant's current listed securities have an estimated market capitalisation post-consolidation \$544,060 (i.e. 5,440,600 fully paid ordinary shares at a deemed post-consolidated share price of \$0.10c) based on the Applicant's last trade in May 2008 of \$0.01c.

We advise that the Applicant's new issue of securities to be brought to listing will have an estimated market capitalisation of \$13,601,500 (i.e. 136,015,000 fully paid ordinary shares at a deemed share price of \$0.10c) at the end of the ASSOB Shareholder Offer and, an estimated market capitalisation of \$33,283,450 (i.e. 144,710,653 fully paid ordinary shares at a share price of \$0.23c) at the end of the SSSL Placement Offer). We refer you to Section 7.3 of the Replacement Prospectus as attached hereto our Appendix.

- (7) We advise that the Applicant intends on raising capital in the amount of \$2 million through a new issue of shares by means of the Replacement Prospectus as attached hereto our Appendix. The Applicant intends to use the net proceeds resulting from the proposed capital raising as outlined in the Use of Funds Schedule at Section 6.7 of the Replacement Prospectus.
- (8) We advise that the Applicant has only listed on the NSX and therefore Appendix 1:(1)(8) is not applicable in this instance.

2. Securities

- (1) We now advise a list in tabular form of the following details relating to the Applicant's current shares on issue:

(i) The designation or title of each class of share	Ordinary	
(ii) The number of shares issued	5,406,000 shares and 5,305,600 options	
(iii) The voting rights attached to each share	One share one vote	
(iv) The amount of fully paid up shares	\$10,825,200	
(v) The share holdings of the directors and officers of the Applicant	Colin Archer Robin Golding Brookes McTavish	350,000 shares / 350,000 options Nil Nil
(vi) The names of all shareholders who own 5% or more of the shares of the Applicant and their respective shareholdings	We refer you to page 316 of the Appendix which evidences the current Registry of Members.	

- (2) We advise that our share registry service provider has recently been changed from Newcastle Capital Markets registry to the abovementioned Registries Limited. Consequently, at the time of writing, we are advised by Registries Limited that they have only been provided with a holding balance of shareholders and have not yet received the historical records of our shareholders and holdings. We undertake to

provide you with a copy of the historical records pursuant to this section once the information is provided to our registry service provider.

3. Securities

We advise that the securities in respect of which listing is sought, are all ordinary shares and together will comprise the whole of the issued share capital. All rights attaching to them are 'standard' or 'conventional' rights for ordinary shares and are summarised in the Replacement Prospectus attached hereto our Appendix.

4. History and nature of business

We advise that the Replacement Prospectus and its incorporated documents contain a brief history of the Applicant from its date of inception on 9 June 2004 to the date of this formal application to the NSX. However, for ease of convenience, we now advise as follows:

The Applicant listed on the official list of the NSX on 6 September 2005 as "Yang Yang China Holdings Limited". At the time of listing on the NSX, the Applicant was solely focused on the development and implementation of technology in agricultural pig farming. The Applicant's inability to secure key contracts with the Chinese government and regional political instability led the Board to suspend further development of that business.

The Company then undertook a restructure in June 2007 by buying back the shares of its major shareholders. The Company changed its name to "Appollo Assets Limited" on 31 October 2007, changed its business focus to become an investment company and began seeking opportunities.

On 27 May 2008, the Company announced to the Market that it had entered into an agreement to merge with the Australian Small Scale Offerings Board Limited ACN 114 772 020 (ASSOB), joining forces to develop their joint plans as "Start Securities Group Limited", a group of companies providing corporate advisory, funds management and angel investment services, as well as the Australian Small Scale Offerings Board capital raising platform. The group will particularly focus on innovation, especially the sustainable and clean-tech sectors.

On 24 July 2008, the Company changed its name to "Start Securities Group Limited".

5. Summary of Earnings

We refer you to pages 318-411 of our Appendix which provide the Applicant's last three (3) years Annual Reports detailing the Applicant's performance as an NSX Listed Company. We confirm that each Annual Report has been lodged with the NSX.

6. Tabulation of Balance Sheet

We refer you to pages 318-411 of our Appendix which provides the Applicant's last three (3) years Annual Reports detailing the Applicant's balance sheet performance as an NSX Listed Company.

7. Employees

We advise that the total number of persons regularly employed by the Applicant has been nil employees to date.

8. Child Entities

We advise that, to date, the Applicant does not own or operate any child entities. Notwithstanding this, we refer you to Section 6 of the Replacement Prospectus as attached hereto our Appendix, which outlines post-merger the child entities to be owned by the Applicant and provides a brief statement of the nature of the child entities and ownership structure to be held by the Applicant.

9. Dividend Record

We advise that, to date, the Applicant has not paid a dividend to any Shareholders.

10. Properties

We advise that, to date, the Applicant does not own any properties nor leases any properties.

11. Litigation

We advise that there has been no known litigation or claims of material importance made against any member of the Applicant in the last five (5) years or which is pending or threatened against any member involved as a Director of the Applicant, and we refer you to Section 7.8 of the Prospectus declaring same as attached hereto our Appendix.

12. Management

- (1) We advise the full names, residential address and description of the Directors of the Applicant as follows:

Name	Address	Description & Qualifications
Brookes McTavish	Unit 1112/28 Harbour Street, Sydney NSW 2000	Managing Director
Robin Golding	Unit 707, 21 Hickson Road, Sydney NSW 2000	Non-Executive Director
Colin Archer	24 Andrew Street, Clovelly NSW 2031	Non-Executive Director

- (2) We advise that there are no familial relations between the parties as noted above in (1).
- (3) We now provide a brief account of the business experience of each the persons as noted above in (1) as follows, however more information about the Directors can be found at Section 6.6 of the Replacement Prospectus as attached hereto our Appendix:

Colin Archer

Appointed a director on 9 June 2004, Mr Archer is an Associate of Business Administration, Graduate and Past Fellow of the Company Directors Association, and Honorary Chairman of the Technology in Government Committee. Mr Archer resides in Australia and is CEO of APEC Group Ltd. Mr Archer is also a Director of SIBCO Australia Pty Ltd.

Robin Golding

B Com & Admin, Dip Fin Svs, FCTP, CFTP (Snr), MInst D, FAICD

Robin Golding has over 20 years experience in financial markets as senior manager and chief executive and board level in global investment and funds management. He has worked in New York and London as well as Australia, New Zealand and Africa and is the Responsible Manager for the Australian Financial Services Licence secured by Start Securities Group Limited. Mr Golding held the role of group treasurer for a large multinational where he was responsible for financial market investments and financing acquisitions and consequently was engaged in global bond markets. He was also responsible for the oversight of 2 regional treasury centres in Singapore and London and substantial foreign exchange exposures.

Brookes McTavish

MA Bus MSc Soc MAICD

Brookes McTavish is Group Managing Director of Start Securities Group Limited, has been running companies for more than 30 years and over the last ten, has served on boards of directors as an

executive and non-executive director and chairperson. From mid-1990s to 2006, Ms McTavish facilitated capital-raising, structured finance and mergers & acquisitions in the Asia Pacific region, largely for public-listed companies, but in early 2007, accepted an executive role as Managing Director of the Australian Small Scale Offerings Board Limited (ASSOB). While growing ASSOB, she saw the opportunity to provide a full suite of financial services to unlisted companies in Australia and created Start Securities Group in late 2007.

Start Securities Group is now listed on the National Stock Exchange (NSX: SEC) and Ms McTavish has the intention to build the business both organically and by acquisition over the next few years, to dominate the sector. She is committed to sustainability and "triple bottom line" business and to providing leadership in the area of Corporate Social Responsibility. Brookes is a Member of Women in Finance, Women on Boards, Australian Businesswomen's Network and Australian Institute of Company Directors and was selected by Al Gore to train in his "Inconvenient Truth" climate change program, which she presents in public forums along with workshops in building sustainable businesses, particularly for small and medium-sized enterprises. With Start Securities, Ms McTavish will continue her commitment to directing investment into innovation in sustainable and clean technologies in Australia by creating the Start Innovation Fund, an Early Stage Venture Capital Fund (ESVCLP) with triple bottom line investment criteria, expected to be launched in late 2008.

- (4) We advise the following directorships held by each of the persons as noted above in (1) as follows:

Name	Directorship
Colin Archer	Director of Start Securities Group Limited
Robin Golding	Director of Start Securities Group Limited
Brookes McTavish	Director of Start Securities Group Limited

- (5) We advise that no Directors of the Applicant as noted above in (1) have been convicted in any criminal proceeding or have had a bankruptcy petition filed against him/her or any partnership in which he/she was a partner or any body corporate or which he/she has been a director has been sanctioned or otherwise disciplined by any self regulatory securities association or which he/she has been a security holder.

13. Sponsors, bankers, etc.

- (1) We advise the following information in relation to the Applicant's legal, financial and banking advisors:

Type	Name	Address
Sponsor	For original NSX Listing – Pritchard & Partners (2005)	N/a

Start Securities Group Limited ACN 109 469 383

Level 57, MLC Centre
19 – 29 Martin Place
Sydney NSW 2000
(+61) 02 9238 2394

Financial Advisor	N/A	
Principal Bankers	Westpac Banking Corporation	Market St, Sydney, NSW 200
Nominated Advisor	Hynes Lawyers	Level 6, 50 Appel Street, Surfers Paradise QLD 4217
Security Registrar	Registries Limited	Level 7, 207 Kent Street, Sydney NSW 2000
Legal Advisor	HWL Ebsworth	Level 13, 175 Eagle Street, Brisbane QLD 4000

(2) We advise the following information in relation to the Applicant's auditors:

Name	Address	Professional Qualifications
Rothsay Chartered Accountants	Level 18, 6-10 O'Connell Street Sydney NSW 2000	Auditors, chartered accountants and business advisors

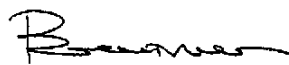
14. Statement of Non-Compliance

We advise that the Applicant is not aware of any requirements of the Listing Rules which cannot be met in this instance.

15. Declaration

We refer you to page 412 of our Appendix which provides the Applicant's NSX Declaration duly executed by all Directors pursuant to this Appendix 1: (15).

Yours faithfully



Brookes McTavish

Director

Start Securities Group Limited