



AUSMINERALS LIMITED

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18th August 2008

Mr Scott Evans
General Manager of Operations
National Stock Exchange of Australia
PO Box 283
Newcastle NSW 2300

Dear Mr Evans,

RE: Power to refuse to register transfer of shares

The board of Ausminerals Limited has resolved that it will not exercise its power under clause 27 of its Constitution to refuse to register a transfer of shares, whilst the company remains listed on the National Stock Exchange of Australia Limited (NSX).

The board has further resolved that at the next general meeting of members, they will propose that the constitution of the company be amended to remove the power of the board to refuse to register a transfer of shares, whilst the company remains listed on the NSX.

Yours faithfully,
Ausminerals Limited

Trevor Stone
Company Secretary