



AUSMINERALS LIMITED

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National Stock Exchange of Australia
Ground Floor,
410 Collins Street,
Melbourne VIC 3000

Attention: Ian Craig - Companies Manager

Dear Ian,

RE: Application to List on the NSX –Ausminerals Limited

Ausminerals Limited seeks to obtain listing on the NSX and hereby make application in accordance with the guidelines provided.

By way of background, Ausminerals made an application to list on the ASX in October 2007 and issued a prospectus. As the offer period closed without attracting the required spread of subscriptions a Supplementary Prospectus was issued in January 2008, and was eventually withdrawn for the same reason.

Ausminerals seeks to list by way of a “Compliance Listing”, and confirms that the last capital raising was completed on March 31st, 2008 and no further raising have been undertaken since that date.

Applicant:

- Ausminerals Limited
ACN: 099 336 866
- Date of Incorporation: January 22nd, 2002 (Attachment 2)
- Registered Office: Unit 11/35 Old Northern Road, Baulkham Hills NSW 2153
- The estimated market capitalisation of the securities for which this listing is sought is \$AUD 3.3million. No capital raising has been undertaken since March 31st, 2008.
- The company is not listed on any other stock exchange.
- The Ausminerals Group comprises the companies which are wholly owned and are referred the Information Memorandum (IM), Attachment 1 and are detailed under Child Entities (see below).
- NSX code we are seeking is “AUE”

Share Capital and ownership:

Included is a listing of all current shareholders at the date of this application at Attachment 4. The listing includes the name, date of allotment, consideration received per share and in total, and the number of shares issued.

Securities:

The principal terms of the securities we seek to list are fully paid ordinary shares at a listing price of 16 cents.

History and Nature of the business:

The IM details of the company's history and business activities which are current at the date of this application.

Summary of Earnings & Tabulated Balance sheets

All financial information is provided:

Attachment:

11. Investigating Accountants Report & Financial information.
12. Audited 2007 Accounts.
13. Tabulated Balance Sheets 2004 -2007
14. Draft Accounts for 11 months to May 2008 (unaudited)

Note: The 2008 Accounts are due for publication after Audit in September 2008.

Employees:

The company organisation chart is included at Attachment 16. As gold exploration activities are carried out by contractors, full time employees will increase by a further 5 -8 once production activities of the gold tenements commence.

Child Entities (wholly owned subsidiaries):

All entities owned by Ausminerals are detailed at Attachment 17 & 18, and are referred to in the IM. They are:

Kurdeez Lime Pty Limited:

- Mining and process of Limestone, gypsum and Feldspar minerals for agricultural and manufacturing industries, as detailed more particularly at section 2 of the IM.

Uranium Resources Pty Limited:

- Development of Uranium and base metals principally in the South Australian region as detailed at section 3.5 of the Prospectus

Australasian Gold Pty Limited:

- Development of Gold and Nickel tenements primarily in the Leonora areas of Western Australia, which is a proven area of gold production. The company's prime interest is to immediately commence gold production activities at an existing production site at Gold Hill WA, details of which are outlined under section 5.2 of the IM. Other leases planned for production and further exploration are more particularly detailed in the prospectus at section 2 of the IM.

Victorian Agricultural Lime Pty Limited:

- This entity owns a 105 hectare freehold property at Timboon Victoria for the mining of Limestone, in addition to the Extractive Industry licence from the Victorian Department of Primary Industries. This licence is valid through to May 2015.

Dividend Record:

- No dividends have been paid to any shareholder since the incorporation of the company.

Properties:

Group wholly owns the property and buildings at Timboon Victoria:

- The land area is 105 Hectares
- Title: (Lot 2LP 83979 Pt 53 Parish Timboon)
- The property has 3 main buildings comprising of Offices and amenities, warehousing and storage and processing plant and equipment.
- The aggregate floor space of these 3 buildings is 6900 square meters.
- Valuations of the land and buildings have been completed in 2007 and noted in the company accounts.

Litigation:

- There has been no litigation or claims made against the group companies nor are there any pending or threatened.

Management:

- The IM provides the details of Directors and Officers in section 1, and Attachment 18. The Directors Declarations are included at Attachment by the current directors:

Christopher Tony Valttila
Erwin Brian Bouverie
Wayne Stephen Wilson
Guy Lindon Kempny (alternate for Mr Bouverie)

- There are no family relationships between any of the Directors.
- As supported by the Directors Declarations, none of the current directors or any proposed director have been convicted in any criminal proceeding or has had a bankruptcy petition filed against him or her or any partnership in which he or she was a partner of any body corporate of which he or she was a directors of has been sanctioned or otherwise disciplined by an self regulatory securities association of which he or she is or has been a member or any securities supervisory or regulatory body or any such event is pending.

Sponsors & /Bankers:

Brokers:

Cameron's Stockbrokers Limited
Level 5
Swire House
10 Spring Street
Sydney NSW

Advisors:

Pritchard Partners Corporate Finance
10 Murray Street
Hamilton NSW 2303

Auditors:

PKF Chartered Accountants
Level 10
1 Margaret Street,
Sydney NSW 2000

Bankers:

National Australia Bank
70 Kepler Street
Warrnambool VIC 3280

Solicitors:

Baker & McKenzie
Level 27
50 Bridge Street,
Sydney NSW 2000

Share Registry:

(To be advised)

Statement of Compliance:

- Ausminerals Limited confirms that it complies with all the listing rules as published by the NSX.

Restriction Agreements:

- In accordance with the listing rules, restriction agreements for Messrs Bouverie, Wilson and Kempny are enclosed at Attachment 19.

Declaration:

- Ausminerals confirm that to the best of its knowledge, information and belief that:

Save as specified in this application, all the qualifications for listing set out in Chapter 3 Section IIA of the listing rules have, in so far as applicable and required

to be met and fulfilled prior to application, be met or fulfilled in relation to the issuer and the securities of the issuer the subject of the application;

All information required to be included in the disclosure document pursuant to Rule 4.8 and the Corporations Act will be included; and

There are no other facts bearing on the issuer's application for listing which, in the issuer's opinion, should be disclosed to the Exchange.

Signed for and on behalf for Ausminerals Limited:

Erwin Brian Bouverie
Director

Date: 24th June 2008.

Attachments:

1. Information Memorandum.
2. Certified copy of the Certificate of Incorporation of Ausminerals Limited.
3. Certified copy of the Constitution of Ausminerals Limited.
4. Ausminerals Share Register.
5. Consulting Geologist Report
6. Tenement Reports
7. Investigating Accountants Report & Financial information.
8. Audited 2007 Accounts.
9. Tabulated Balance Sheets 2004 -2007
10. Draft Accounts for 1 months to May 2008 (unaudited)
11. Issuers Undertaking (Part A)
12. Directors Undertakings (Part B)
13. Sponsors Declaration (Part C)
14. Undertaking from Nominated Advisor
15. Certified copy of the Board Resolution approving the application to NSX
16. Organisation Chart
17. Ausminerals Group Structure
18. Directors, Officers and Company details.
19. Restriction Agreements