

15 August 2008

National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2303

Dear Sirs

REPLACEMENT SHORT FORM PROSPECTUS

Start Securities Group Limited wishes to advise that it will lodge a Replacement Short Form Prospectus (**Replacement Prospectus**) with the Australian Securities and Investments Commission (**ASIC**) on Friday 15 August 2008.

The Replacement Prospectus will replace the short form prospectus lodged with ASIC on Friday 1 August 2008.

The Replacement Prospectus will contain two offers:

1. An offer to Australian Small Scale Offerings Board Limited (**ASSOB**) shareholders for an issue of 0.25849 new Start Securities Group Limited shares for every 1 ASSOB share at an issue price of \$0.10 per Start Securities Group Limited share; and
2. An offer to issue up to 8,695,653 new Start Securities Group Limited shares at an issue price of \$0.23 per Start Securities Group Limited share to raise \$2,000,000.

The Replacement Prospectus will be made available to the public from 15 August 2008 via:

- the NSX website - www.nsx.com.au; and
- the company's website - www.startsecuritiesgroup.com.au.

Persons should consider the Replacement Prospectus in deciding whether to acquire the securities on offer. Persons who wish to acquire the securities on offer will need to complete the relevant application form that will be in or will accompany the Replacement Prospectus.

The company will make a further market announcement to confirm lodgment of the Replacement Prospectus.

Yours faithfully



Terrina Planincic
Company Secretary
Start Securities Group Limited