



ACN 118 847 108

RESULT OF SHARE OFFER

The directors of BBX Property investment Fund Ltd. are pleased to announce that the share offer that closed on the 24th July, 2008 received a creditable number of subscriptions for shares given the current economic climate.

The minum cash subscription of \$500,000 was achieved and the Fund's sharcholder registry providers, Registries Limited, has been authorised to allot 500,000 ordinary shares and 1,291,600 'B' class shares to subscribers.

TIM CREASY
Secretary

8th August, 2008.