

**Guinness Peat Group
(Australia) Pty Limited**
ABN 15 052 245 191

Level 41, Gateway
1 Macquarie Place
Sydney NSW 2000
PO Box R475, Royal Exchange
Sydney NSW 1225 Australia
Telephone 61 2 8298 4300
Facsimile 61 2 9251 9960

5 August 2008

The Manager
Company Announcements
National Stock Exchange of Australia Limited
Ground Floor
384 Hunter Street
NEWCASTLE NSW 2300

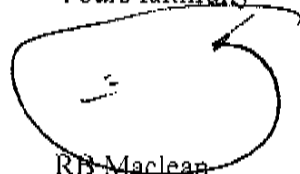
By Facsimile: (02) 4929 1556 (2 pages)

Dear Sir

RE: GUINNESS PEAT GROUP plc ("GPG")

Please find attached for your information a copy of a Form 605, Notice of Ceasing to be a Substantial Holder in Sugar Terminals Limited ("SUG") which was lodged with Sugar Terminals Limited this afternoon.

Yours faithfully

A handwritten signature in black ink, appearing to be 'RB Maclean', enclosed within a large, hand-drawn oval loop.

RB Maclean
COMPANY SECRETARY

Form 605Corporations Act
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme SUGAR TERMINALS LIMITEDACN/ARSN 084 059 601**1. Details of substantial holder (1)**Name GUINNESS PEAT GROUP plc & its subsidiariesACN (if applicable) Incorporated and registered in England and Wales with registered number 103548The holder ceased to be a substantial holder on 01/08/08The previous notice was given to the company on 22/05/07The previous notice was dated 22/05/07**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
01/08/08	Guinness Peat Group plc & its subsidiaries ("GPG")	As a result of the placement of 12,531,173 shares by Maryborough Sugar Factory Limited ("MSF"), GPG no longer has a deemed relevant interest under s 608(3) of the Corporations Act in MSF shares in Sugar Terminals Limited	N/A	"M" class - MSF: 2,270,124 "G" class - MSF: 11,308,477 "M" class - MSF: 9,505,841 "G" class - MSF: 11,494,226 "G" class - MSF: 11,515,155	2,270,124 11,308,477 9,505,841 11,494,226 11,515,155

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

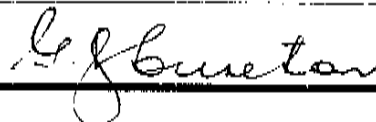
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Guinness Peat Group plc & its subsidiaries	First Floor Times Place 45 Pall Mall London SW1Y 5GP
GPG Australia Nominees Limited	First Floor Times Place 45 Pall Mall London SW1Y 5GP
MSF	114-116 Kent Street, Maryborough QLD 4560

Signatureprint name Graeme J CuratonCapacity Director

sign here



date

5 August 2008