



Golden Circle Limited
ABN 85 054 355 618

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1 August 2 2008

Mr S Evans
General Manager
National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2300

Dear Mr Evans

Golden Circle Limited – Price query

I refer to your letter dated 31 July 2008 about the recent change in price of the Company's securities and respond as follows in line with the numbering in your letter:

1. The Company is not aware of any information concerning it, that has not been announced and which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. We further confirm that the Company is in compliance with the NSX Listing Rules and, in particular, Listing Rule 6.4.

Please contact me if you have any further questions.

Yours sincerely

A handwritten signature in black ink, appearing to be "Darryn Hammond", written in a cursive style.

Darryn Hammond
Company Secretary