

25 July 2008

National Stock Exchange of Australia  
PO Box 283  
NEWCASTLE NSW 2303

Dear Sirs

**SHARE CONSOLIDATION**

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Start Securities Group Limited (formerly Appollo Assets Limited) has previously advised the market that at a General Meeting of Shareholders held on Thursday 26 June 2008, Shareholders approved a reduction of the company's share capital by way of a 10 to 1 share consolidation.

Start Securities Group Limited has today notified the Australian Securities and Investments Commission of this Shareholder approval (see ASIC Form 2205 **attached**).

The result of the share consolidation is as follows:

| Security Type         | Pre-Consolidation | Post-Consolidation |
|-----------------------|-------------------|--------------------|
| Ordinary Shares (AAW) | 54,406,000        | 5,440,600          |
| Listed Options (AAWO) | 53,056,000        | 5,305,600          |

Post-consolidation the Listed Options will be exercisable at \$3.00 each on 31 December 2009.

The Corporations Act provides that such a conversion takes effect from the day the resolution is passed, that being 27 June 2008.

The NSX system will be updated in accordance with this consolidation on Monday, 28 July 2008.

Start Securities Group Limited will send a notice to all security holders advising of the number of securities held by each holder both before and after the consolidation.

Yours faithfully



**Terrina Planincic**  
**Company Secretary**  
**Start Securities Group Limited**



# Notification of resolutions regarding shares

## Attachment 1

Complete Sections 1, 2 and 4 to consolidate a share class and Sections 1, 3 and 4 to subdivide a share class.

You are only required to show the share classes that are affected by the consolidation/subdivision. The total share capital of the company (ie the sum of all the amounts paid and unpaid) should be the same before and after the consolidation/subdivision.

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

### Company details

Company name

START SECURITIES GROUP LIMITED

ACN/ABN

109 469 383

### Share class

| Share class code | Full title      | Share class code | Full title                           |
|------------------|-----------------|------------------|--------------------------------------|
| A                | A               | PRF              | preference                           |
| B                | B ...etc        | CUMP             | cumulative preference                |
| EMP              | employee's      | NCP              | non-cumulative preference            |
| FOU              | founder's       | REDP             | redeemable preference                |
| LG               | life governor's | NRP              | non-redeemable preference            |
| MAN              | management      | CRP              | cumulative redeemable preference     |
| ORD              | ordinary        | NCRP             | non-cumulative redeemable preference |
| RED              | redeemable      | PARP             | participative preference             |
| SPE              | special         |                  |                                      |

If you are using the standard share class codes you do not need to provide a full title for the shares.

If you are not using the standard share class code, enter a code of no more than 4 letters and then show the full title.

Complete Sections 1, 2 and 4 for a share division and Sections 1, 3 and 4 for a share conversion.

### 1 Share structure before consolidation/subdivision

You are only required to show the share classes that are affected by the consolidation/subdivision. The total of all the amounts paid and unpaid should be the same before and after the consolidation/subdivision.

| Share class code   | Full title if not standard | Total number issued | Total amount paid on these shares | Total amount unpaid on these shares |
|--|----------------------------|---------------------|-----------------------------------|-------------------------------------|
| ORD  | ORDINARY                   | 54,406,000          | \$36,575,200                      | NIL                                 |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
| Total amount paid and total amount unpaid for ALL share classes affected by the change |                            |                     |                                   |                                     |



## 2 Share structure after consolidation

You are only required to show the share classes that are affected by the consolidation. The total of all the amounts paid and unpaid should be the same before and after the consolidation.

| Share class code   | Full title if not standard | Total number issued | Total amount paid on these shares | Total amount unpaid on these shares |
|--|----------------------------|---------------------|-----------------------------------|-------------------------------------|
| ORD  | ORDINARY                   | 5,440,600           | \$36,575,200                      | NIL                                 |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
| Total amount paid and total amount unpaid for ALL share classes affected by the change |                            |                     |                                   |                                     |

## 3 Share structure after subdivision

You are only required to show the share classes that are affected by the subdivision. The total of all the amounts paid and unpaid should be the same before and after the subdivision.

| Share class code   | Full title if not standard | Total number issued | Total amount paid on these shares | Total amount unpaid on these shares |
|--|----------------------------|---------------------|-----------------------------------|-------------------------------------|
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
|  |                            |                     |                                   |                                     |
| Total amount paid and total amount unpaid for ALL share classes affected by the change |                            |                     |                                   |                                     |



## 4 Details of top 20 member after consolidation/subdivision

### Proprietary companies only

Show the details of the top 20 members in each share class affected who will hold shares after the consolidation/subdivision. Only show member details for those share classes affected by the consolidation/subdivision.

- If there are 20 members or less in a share class, all members need to be notified
- If there are more than 20 members in a share class, only the top twenty need be notified (s178B)
- If shares are jointly owned, provide names and addresses of all joint - owners on a separate sheet, clearly indicating the share class and with whom the shares are jointly owned.

Please complete a separate section below for each member.

### Member details and shareholding

Please indicate the member's name, address and shareholding.

|                                       |                            |                      |
|---------------------------------------|----------------------------|----------------------|
| <input type="checkbox"/>              | Family name                | Given names          |
| <input type="text"/>                  |                            | <input type="text"/> |
| OR                                    |                            |                      |
| <input type="checkbox"/>              | Company name               |                      |
| <input type="text"/>                  |                            |                      |
| ACN/ARBN/ABN                          |                            |                      |
| <input type="text"/>                  |                            |                      |
| Office, unit, level, or PO Box number |                            |                      |
| <input type="text"/>                  |                            |                      |
| Street number and Street name         |                            |                      |
| <input type="text"/>                  |                            |                      |
| Suburb/City                           |                            | State/Territory      |
| <input type="text"/>                  |                            | <input type="text"/> |
| Postcode                              | Country (if not Australia) |                      |
| <input type="text"/>                  | <input type="text"/>       |                      |

### Shareholding details

| Share class code | Total number now held | Total \$ paid on these shares | Total \$ unpaid on these shares | Fully paid (y/n) | Beneficially held (y/n) |
|------------------|-----------------------|-------------------------------|---------------------------------|------------------|-------------------------|
|                  |                       |                               |                                 |                  |                         |
|                  |                       |                               |                                 |                  |                         |
|                  |                       |                               |                                 |                  |                         |
|                  |                       |                               |                                 |                  |                         |
|                  |                       |                               |                                 |                  |                         |



## 4 Continued ... Details of another top 20 member

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### Member details and shareholding

Please indicate the member's name, address and shareholding.

☐

Family name

Given names

OR

☐

Company name

ACN/ARBN/ABN

Office, unit, level, or PO Box number

Street number and Street name

Suburb/City

State/Territory

Postcode

Country (if not Australia)

### Shareholding details

| Share class code | Total number now held | Total \$ paid on these shares | Total \$ unpaid on these shares | Fully paid (y/n) | Beneficially held (y/n) |
|------------------|-----------------------|-------------------------------|---------------------------------|------------------|-------------------------|
|                  |                       |                               |                                 |                  |                         |
|                  |                       |                               |                                 |                  |                         |
|                  |                       |                               |                                 |                  |                         |
|                  |                       |                               |                                 |                  |                         |
|                  |                       |                               |                                 |                  |                         |



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|---------------------------------------|----------------------------|----------------------|
| <input type="checkbox"/>              | Family name                | Given names          |
| <input type="text"/>                  |                            | <input type="text"/> |
| OR                                    |                            |                      |
| <input type="checkbox"/>              | Company name               |                      |
| <input type="text"/>                  |                            |                      |
| ACN/ARBN/ABN                          |                            |                      |
| <input type="text"/>                  |                            |                      |
| Office, unit, level, or PO Box number |                            |                      |
| <input type="text"/>                  |                            |                      |
| Street number and Street name         |                            |                      |
| <input type="text"/>                  |                            |                      |
| Suburb/City                           |                            | State/Territory      |
| <input type="text"/>                  |                            | <input type="text"/> |
| Postcode                              | Country (if not Australia) |                      |
| <input type="text"/>                  | <input type="text"/>       |                      |

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|----------------------|-----------------------|-------------------------------|---------------------------------|----------------------|-------------------------|
| <input type="text"/> | <input type="text"/>  | <input type="text"/>          | <input type="text"/>            | <input type="text"/> | <input type="text"/>    |
| <input type="text"/> | <input type="text"/>  | <input type="text"/>          | <input type="text"/>            | <input type="text"/> | <input type="text"/>    |
| <input type="text"/> | <input type="text"/>  | <input type="text"/>          | <input type="text"/>            | <input type="text"/> | <input type="text"/>    |
| <input type="text"/> | <input type="text"/>  | <input type="text"/>          | <input type="text"/>            | <input type="text"/> | <input type="text"/>    |



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| OR                                    |                            |                      |
| <input type="checkbox"/>              | Company name               |                      |
| <input type="text"/>                  |                            |                      |
| ACN/ARBN/ABN                          |                            |                      |
| <input type="text"/>                  |                            |                      |
| Office, unit, level, or PO Box number |                            |                      |
| <input type="text"/>                  |                            |                      |
| Street number and Street name         |                            |                      |
| <input type="text"/>                  |                            |                      |
| Suburb/City                           |                            | State/Territory      |
| <input type="text"/>                  |                            | <input type="text"/> |
| Postcode                              | Country (if not Australia) |                      |
| <input type="text"/>                  | <input type="text"/>       |                      |

### Shareholding details

| Share class code     | Total number now held | Total \$ paid on these shares | Total \$ unpaid on these shares | Fully paid (y/n)     | Beneficially held (y/n) |
|----------------------|-----------------------|-------------------------------|---------------------------------|----------------------|-------------------------|
| <input type="text"/> | <input type="text"/>  | <input type="text"/>          | <input type="text"/>            | <input type="text"/> | <input type="text"/>    |
| <input type="text"/> | <input type="text"/>  | <input type="text"/>          | <input type="text"/>            | <input type="text"/> | <input type="text"/>    |
| <input type="text"/> | <input type="text"/>  | <input type="text"/>          | <input type="text"/>            | <input type="text"/> | <input type="text"/>    |
| <input type="text"/> | <input type="text"/>  | <input type="text"/>          | <input type="text"/>            | <input type="text"/> | <input type="text"/>    |
| <input type="text"/> | <input type="text"/>  | <input type="text"/>          | <input type="text"/>            | <input type="text"/> | <input type="text"/>    |

### Signature

This form must be signed by a current officeholder of the company.

I certify that the information provided in this attachment is true and complete.

Name

TERRIA MAREE PLANINIC.

Capacity

☐ Director

☒ Company secretary

Signature



Date signed

25/07/08  
[D] [D] [M] [M] [Y] [Y]