

25 July 2008

National Stock Exchange of Australia PO Box 283 NEWCASTLE NSW 2303

Dear Sirs

SHARE CONSOLIDATION

Start Securities Group Limited (formerly Appollo Assets Limited) has previously advised the market that at a General Meeting of Shareholders held on Thursday 26 June 2008, Shareholders approved a reduction of the company's share capital by way of a 10 to 1 share consolidation.

Start Securities Group Limited has today notified the Australian Securities and Investments Commission of this Shareholder approval (see ASIC Form 2205 attached).

The result of the share consolidation is as follows:

Security Type	Pre-Consolidation	Post-Consolidation
Ordinary Shares (AAW)	54,406,000	5,440,600
Listed Options (AAWO)	53,056,000	5,305,600

Post-consolidation the Listed Options will be exercisable at \$3.00 each on 31 December 2009.

The Corporations Act provides that such a conversion takes effect from the day the resolution is passed, that being 27 June 2008.

The NSX system will be updated in accordance with this consolidation on Monday, 28 July 2008.

Start Securities Group Limited will send a notice to all security holders advising of the number of securities held by each holder both before and after the consolidation.

Yours faithfully

Terrina Rianincic Company Secretary

Start Securities Group Limited

Company details

Form 2205

Corporations Act 2001

Notification of resolutions regarding shares Attachment 1

Complete Sections 1, 2 and 4 to consolidate a share class and Sections 1, 3 and 4 to subdivide a share class.

Company name

You are only required to show the share classes that are affected by the consolidation/subdivision. The total share capital of the company (ie the sum of all the amounts paid and unpaid) should be the same before and after the consolidation/subdivision.

START Securities GROUP LIMITED

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

	ACN/ABN	469 383			
Share class	Share clas	s Full title	Share class code	Full title	
	A	A	PRF	preference	
	В	Betc	CUMP	cumulative pre	ference
	. EMP	employee's	NCP	non-cumulative	preference
	FOU	founder's	REDP	redeemable pro	eference
	LG	life governor's	NRP	non-redeemab	le preference
	MAN	management	CRP	cumulative red	eemable preference
	ORD	ordinary	NCRP	non-cumulative	redeemable preferen
	RED	redeemable	PARP	participative pro	•
	SPE	special			
	Complete	Sections 1, 2 and 4 for a share	division and Sections 1, 3 a	nd 4 for a share con	version.
1 Share str	ucture before conso	lidation/subdivisio	n	· · · · · · · · · · · · · · · · · · ·	
You are only require	ed to show the share classes that are fter the consolidation/subdivision.		-	nounts paid and unpa	aid should be the
Share class code	Full title if not standard		Total number issued	Total amount paid on these shares	Total amount unpaid on these shares
ORD	OLDINARY		54,406,0	00436,5	75,200 N

Total amount paid and total amount unpaid for ALL share classes affected by the change

2	Share	structure	after co	menlic	lation
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You are only required to show the share classes that are affected by the consolidation. The total of all the amounts paid and unpaid should be the same before and after the consolidation.

Share class code	Full title if not standard	Total number issued	Total amount paid on these shares	Total amount unpaid on these shares
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,				77
Total amount pa	aid and total amount unpaid for ALL share classes affected by the change	}		

3 Share structure after subdivision

You are only required to show the share classes that are affected by the subdivision. The total of all the amounts paid and unpaid should be the same before and after the subdivision.

Share class code	Full title if not standard	Total number issued	Total amount paid on these shares	Total amount unpaid on these shares
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Total amount pa	eid and total amount unpaid for ALL share classes affected by the	e change		

4 Details of	top 20 memi	ber after (consolidati	on/subdiv	ision			
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Please complete a s	eparate section belo	ow for each mei	nber.					
Member details and Please indicate the m address and shareho	ember's name,	Family	name ,	Give	en names			
		OR Compa	ny name					
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		Street numbe	r and Street name					
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		Postcode		Country (if not Au	stralia)		- 40 to to to to to to to t	
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4 Continued	. Details of a	another t	top 20 member				
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Please complete a sep	parate section below	v for each mer	mber.			/	•
Member details and sh Please indicate the men address and shareholdi	mber's name,	Family .	name	Given nam	nes		
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		Office, unit, le	vel, or PO Box number				
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4 Continued ... Details of another top 20 member Proprietary companies only Show the details of the top 20 members in each share class affected who will hold shares after the consolidation/subdivision. Only show member details for those share classes affected by the consolidation/subdivision. If there are 20 members or less in a share class, all members need to be notified If there are more than 20 members in a share class, only the top twenty need be notified (s178B) If shares are jointly owned, provide names and addresses of all joint - owners on a separate sheet, clearly indicating the share class and with whom the shares are jointly owned. Please complete a separate section below for each member. Member details and shareholding Family name Given names Please indicate the member's name, address and shareholding. OR Company name ACN/ARBN/ ABN Office, unit, level, or PO Box number Street number and Street name Suburb/City State/Territory Postcode Country (if not Australia) Shareholding details Share class Total number now held Total \$ paid on these shares Total \$ unpaid on these shares Fully paid Beneficially held (y/n) code (y/n)

4 Continued Details of	another top 20 member	,		
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Please complete a separate section belo	w for each member.			
Member details and shareholding Please indicate the member's name, address and shareholding.	Family name	Given names]
	Company name			
	ACN/ARBN/ ABN			
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		-		
Signature This form must be signed by a current office	eholder of the company.	·		
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