Australia & International Holdings Limited ACN 009 706 414

GPO Box 1398 BRISBANE QLD 4001 Level 4, Burrell House, 24 Little Edward Street Spring Hill, Queensland, 4000

phone: (07) 3006 7200 fax: (07) 3839 6964

17th July 2008

Mr Scott Evans National Stock Exchange of Australia PO Box 384 Hunter Street Newcastle NSW 2300

Dear Scott,

Re: Price Query in Australia & International Holdings Limited

Last Trade: 15 July 2008

Thank you for your letter of 15 July 2008.

Australia & International Holdings Limited is an investment company with a predominant exposure to the major capitalised companies listed on the Australian Securities Exchange.

Since the previous traded price on 12th May 2008, the ASX 200 has fallen from 5,828.54 index points to 4,937.37 points recorded on 15th July 2008, or a fall of 15.29%. The percentage difference between the prices in AID traded on the 12th May 2008 of \$3.63 and the price traded on 15th July 2008 was 10.74%. We attribute the difference in price to the change in the market.

We believe that we are in compliance with the listing Rules, including listing rule 6.4.

If you require further information, please contact me.

Yours faithfully,

Ian Davey Secretary