



SUGAR TERMINALS LIMITED

ABN 17 084 059 601

16 July 2008

The Announcements Officer
National Stock Exchange of Australia Limited
Ground Floor
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir

Brisbane Terminal

Directors are pleased to announce that a contract has been signed for the sale of the Brisbane Terminal for \$40 million.

The contract is subject to a number of conditions which are unlikely to be satisfied before mid October. Settlement is not due until 15 December 2008.

Directors will continue to keep shareholders informed of progress.

Yours faithfully

A handwritten signature in black ink, appearing to read 'R B Farquhar', written over a horizontal line.

R B Farquhar
Company Secretary