



8 July 2008

The Manager
Company Announcements
National Stock Exchange of Australia Limited
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir,

**RESULTS OF A CLASS MEETING OF PREFERRED INCOME EQUITY
SECURITIES SHAREHOLDERS HELD ON 7 JULY 2008**

At a class meeting of preferred income equity securities shareholders held on the 7 July 2008 the following resolution were passed unanimously by those preferred income equity securities shareholders present as special resolution.

"That, for the purposes of rule 11.1 of the Company's Constitution and section 246B of the *Corporations Act*, approval is given to the variation of the class rights of holders of preferred income equity securities resulting from the proposed amendments to the Company's Constitution set out in the notice of general meeting accompanying this notice of meeting."

The number of proxies votes received were as follows;

For	Against	Abstain
88	NIL	4

Yours faithfully

PRITCHARD EQUITY LIMITED

A handwritten signature in dark ink, appearing to read "Enzo Pirillo", written in a cursive style.

ENZO PIRILLO
COMPANY SECRETARY

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Pritchard Equity Limited ABN 80 100 517 404

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