



8 July 2008

The Manager  
Company Announcements  
National Stock Exchange of Australia Limited  
384 Hunter Street  
**NEWCASTLE NSW 2300**

Dear Sir,

**RESULTS OF GENERAL MEETING HELD ON 7 JULY 2008**

At the general meeting of members held on the 7 July 2008 the following resolution was passed unanimously both those members present as special resolution.

“That the constitution of the company be amended:

- (a) by inserting at the commencement of rule 2.9 the following new sentence:

The company may issue preference shares to be known as preferred income equity securities.

- (b) by deleting paragraph (a) of rule 2.9 and replacing it with the following paragraph:

- (a) the right in a winding up of the company or on a reduction of capital to receive \$100 for each security ahead of any payment to the holders of ordinary shares, but no other right to participate in surplus assets;

- (c) by deleting paragraph (b) of rule 2.9 and replacing it with the following paragraph:

- (b) the right to receive a cumulative preferential dividend of \$10 per annum (inclusive of any franking credits that would accrue to an Australian resident shareholder in respect of that dividend) accruing at the rate of \$5 for each 6 month period (or part of such period) ending on 30 June and 31 December each year during which the securities are on issue;

- (d) by deleting paragraph (e) of rule 2.9 and replacing it with the following paragraph:

- (e) where preferred income equity securities are converted into A ordinary shares at the instance of either the holder of the securities or the company, a holding of  $m$  preferred income equity securities will be converted into a corresponding holding of  $n$  A ordinary shares, where  $n = m \times 100 \times e / (a - i)$  A ordinary shares, where  $e$  is the total number of issued ordinary shares shown in the last audited accounts,  $a$  is the consolidated net assets of the group shown in the last audited accounts, expressed in dollars, and  $i$

is any minority equity interest shown in the last audited accounts, also expressed in dollars;

(e) by deleting paragraph (f) of rule 2.9 and replacing it with the following paragraph:

(f) subject to the *Corporations Act* and the NSX Listing Rules, the company may redeem preferred income equity securities at \$100 per security on 31 December 2013 or on 31 December of any subsequent year by giving three months written notice to security holders of its intention to redeem the securities;


subject to the holders of A ordinary shares, B ordinary shares and preferred income equity securities approving the variations of class rights resulting from the amendments by special resolutions at separate class meetings.”

The number of proxies votes received were as follows;

For	Against	Abstain
87,458	NIL	4,004

Yours faithfully

**PRITCHARD EQUITY LIMITED**



**ENZO PIRILLO**  
**COMPANY SECRETARY**