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STOCK EXCHANGE ANNOUNCEMENT 08/07/2008

Response to NSX Price Query of 30 June 2008

The Company has received a price query from NSX dated 30 June 2008, to which the response is as follows:

1. The Company wishes to make an announcement concerning an addition to the executive management of the Company.

However, this information was not known to the Company at the date of the trade in question and the Board therefore considers that it is not an explanation for recent trading in the securities of the Company.

2. The announcement is attached.
3. The Board considers that the Company is in compliance with the listing rules, in particular, listing rule 6.4. The Board notes the disclosure made to the market on 25 June 2008 in this regard.

Logan Campbell
Managing Director