

# BELL IXL INVESTMENTS LIMITED

ACN 113 669 908  
ABN 80 113 669 908

## FAX TRANSMISSION

**DATE:** 8 July 2008  
**ATTENTION:** Company Announcements Platform  
**COMPANY:** ASX Limited  
**FAX NUMBER:** 1300 135 638  
**FROM:** Ramon Jimenez  
**PAGES:** Six (including cover)

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### MESSAGE:

Dear Sir/Madam

**RE: LIFE THERAPEUTICS LIMITED ("LFE")**

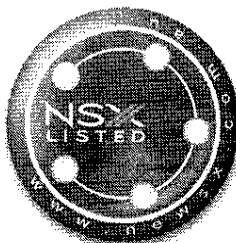
Please find attached a "Notice of change of interests of substantial holder".

Yours faithfully

**BELL IXL INVESTMENTS LIMITED**

**RAMON JIMENEZ**  
COMPANY SECRETARY

Level 2, 651-653 Doncaster Road  
Doncaster, Victoria 3108  
PO Box 111  
Doncaster, Victoria 3108  
AUSTRALIA



Tel: (03) 9840 8788  
Fax: (03) 9840 0088  
E-mail: [info@bellixl.com](mailto:info@bellixl.com)  
WWW: <http://www.bellixl.com/>  
Ticker Symbols: BXL and BXLA

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

Company Name/Scheme Life Therapeutics Limited  
ACN 001 001 145

**1. Details of substantial holder**

Name Bell IXL Investments Limited  
ACN 113 669 908

together with the persons and companies referred to in paragraph 4 hereof.

There was a change in the interests of the substantial holder on: 27/06/2008  
The previous notice was given to the company on: 06/06/2008  
The previous notice was dated: 06/06/2008

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	12,535,734	10.17% <sup>1</sup>	16,596,810	11.71% <sup>2</sup>

<sup>1</sup> At the date of the last notice the company had 123,223,857 voting shares on issue each carrying one vote.

<sup>2</sup> At the date of this notice the company has 141,707,435 voting shares on issue each carrying one vote. This information is derived from the announcement released by the company to the market on 04/07/2008.

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Various	All the persons and companies referred to in paragraph 4.	Dealings by KPA	See annexure "A" attached to this notice.		
Various	All the persons and companies referred to in paragraph 4.	Dealings by BIL	See annexure "B" attached to this notice.		

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
BXL, KPA and BIL	BXL (9,517,734) KPA (4,200,000) BIL (2,579,076) Unknown (300,000)†	BXL (9,517,734) KPA (4,500,000) BIL (2,579,076)	Holders of voting shares and deemed relevant interests in voting shares held by associates (see paragraph 5).	16,596,810 fully paid ordinary shares	16,596,810
BIG, KIN, MON, PRH, JBC, EMJ, MLC, RLC, RJ, KP, AP and RP.	As above	As above	Deemed relevant interests under section 608(3) of the Corporations Act 2001.	As above	As above

† Shares purchased on-market through the ASX where settlement has not yet taken place.

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARBN (if applicable)	Nature of association
BXL, KPA and BIL	Acting in concert with respect to control of the company.

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BXL, BIG, KIN and MON	Level 2, 651 Doncaster Road, Doncaster, Victoria 3108
MLC and RLC	Apartment 2006, 2 Sovereign Point Court, Doncaster, Victoria 3108
JBC	Apartment 502, 8 Clay Drive, Doncaster, Victoria 3108
PRH, EMJ and RJ	23 Bordeaux Street, Doncaster, Victoria 3108
BIL and KPA	Level 9, 636 St Kilda Road, Melbourne, Victoria 3004
KP	9 Harper Street, Abbotsford, Victoria 3066
AP and RP	4 Beavis Court, Templestowe, Victoria 3106

#### 7. Glossary

The names of some of the persons and companies referred to in this notice have been abbreviated. The full names of those parties are as follows:

Abbreviation	Full name (and ACN where applicable)
AP	Albert Pagnin
BIG	The Bell IXL Group Pty Ltd (ACN 106 304 714)
BIL	Biloclan Pty. Ltd. (ACN 006 042 904)
BXL	Bell IXL Investments Limited (ACN 113 669 908)
EMJ	Elma Maria Jimenez

JBC	Josephine Bernadette Cellante
KIN	Kintara Nominees Pty Ltd (ACN 094 254 592)
KP	Karl Albert Pagnin
KPA	K. Pagnin Pty. Ltd. (ACN 108 353 788)
MLC	Massimo Livio Cellante
MON	Monvale Investments Pty Ltd (ACN 094 587 774)
PRH	Productofaam Holdings Pty. Limited (ACN 078 033 244)
RJ	Ramon Jimenez
RP	Rose Pagnin
RLC	Romano Livio Cellante

## Signature

**print name** Ramon Jimenez

**capacity** Substantial holder; and  
Director BXL; and  
Agent BIG, KIN, MON, PRH, JBC, EMJ, MLC, RLC, KPA and KP.

**sign here**  **date** 07/07/2008

**print name** Dean Pagnin

**capacity** Company Secretary BIL; and  
Agent AP and RP.

**sign here**  **date** 07/07/2008

## NOTE:

In paragraphs 2, 3 and 4 of this notice the substantial holders have elected to provide details of relevant transactions that have occurred on or before 4 July 2008 rather than the date on which there was a notifiable change in the interests of the substantial holders. All relevant information has been disclosed in this notice and the annexures so that interested parties can fully understand the dealings of the substantial shareholders in the securities of the company. The substantial holders believe that the information is most useful when presented in a single notice rather than multiple notices.

**ANNEXURE "A"**  
**FORM 604 - NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER**  
**COMPANY: LIFE THERAPEUTICS LIMITED (ACN 001 001 145)**  
**DATE: 07/07/2008**

**PARAGRAPH 3 - CHANGES IN RELEVANT INTERESTS**

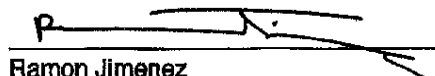
**DEALINGS BY KPA**

<b>Date of change</b>	<b>Nature of change</b>	<b>Consideration given/received in relation to change</b>	<b>Class and number of securities affected</b>	<b>Person's votes affected</b>
	<i>Balance from previous notice</i>		3,018,000	3,018,000
12/06/2008	Sale by KPA on market	\$4,150.00	-50,000	-50,000
12/06/2008	Purchase by KPA on market	\$4,259.90	51,950	51,950
13/06/2008	Purchase by KPA on market	\$2,584.30	30,050	30,050
17/06/2008	Sale by KPA on market	\$730.00	-10,000	-10,000
17/06/2008	Purchase by KPA on market	\$4,161.24	58,609	58,609
24/06/2008	Purchase by KPA on market	\$659.33	9,696	9,696
25/06/2008	Purchase by KPA on-market	\$36,742.64	540,333	540,333
27/06/2008	Purchase by KPA on-market	\$28,000.00	400,000	400,000
27/06/2008	Purchase by KPA on-market	\$2,889.00	40,125	40,125
30/06/2008	Purchase by KPA on-market	\$8,009.06	111,237	111,237
04/07/2008	Purchase by KPA on-market	\$22,524.90	300,000	300,000
			<u>4,500,000</u>	<u>4,500,000</u>

All securities referred to above are fully paid ordinary shares in the company. All on-market dealings are via the Australian Securities Exchange. Consideration given/received is cash except where otherwise stated.

This is annexure "A" of one page referred to in Form 604 "Notice of change of interests of substantial holder" dated 07/07/2008 filed in relation to Life Therapeutics Limited (ACN 001 001 145).

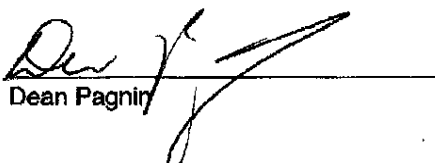
sign here

  
 Ramon Jimenez

date

07/07/2008

sign here

  
 Dean Pagnin

date

07/07/2008

**ANNEXURE "B"**  
**FORM 604 - NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER**  
**COMPANY: LIFE THERAPEUTICS LIMITED (ACN 001 001 145)**  
**DATE: 07/07/2008**

**PARAGRAPH 3 - CHANGES IN RELEVANT INTERESTS**

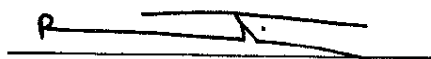
**DEALINGS BY BIL**

<b>Date of change</b>	<b>Nature of change</b>	<b>Consideration given/received in relation to change</b>	<b>Class and number of securities affected</b>	<b>Person's votes affected</b>
	<i>Balance from previous notice</i>		0	0
27/06/2008	Purchase by BIL on-market	\$180,535.32	2,579,076	2,579,076
			<u>2,579,076</u>	<u>2,579,076</u>

All securities referred to above are fully paid ordinary shares in the company. All on-market dealings are via the Australian Securities Exchange. Consideration given/received is cash except where otherwise stated.

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sign here

  
 Ramon Jimenez

date

07/07/2008

sign here

  
 Dean Pagnin

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