

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introduced 11 March 2004.

Name of entity

OCTANEX N.L.

ABN/ACN

61 005 632 315

We (the entity) give NSX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | Class of securities issued or to be issued | (i) Fully Paid Ordinary Shares
(ii) Options 30 June 2008 (Expired)
(iii) Options 30 June 2009 (Extended)
(iv) Options 30 June 2008 (25 cents converted)
(v) Options 30 June 2008 (30 cents converted) |
| 2 | Number of securities issued or to be issued (if known) or maximum number which may be issued | (i) 902,870
(ii) 1,236,716
(iii) 28,854,710
(iv) 152,870
(v) 750,000 |
| 3 | Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion) | (i) Fully Paid Ordinary Shares
Options exercisable on or before
(ii) 30 June 2008 at 25 cents
(iii) 30 June 2009 at 25 cents
(iv) 30 June 2008 at 25 cents
(v) 30 June 2008 at 30 cents |
| 4 | Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | Yes |

(i) 25 cents each for 152,870, and
30 cents each for 750,000

(iii) NIL

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4 July 2008

Number	Class
50,556,837	Ordinary
28,854,710	Option 30 June 2009

Number	Class
750,000	Option 30 June 2009
750,000	Option 30 June 2010
750,000	Option 30 June 2011
750,000	Option 30 June 2012

No dividends will be payable in the foreseeable future.

[Signature]

Date: 3/7/2008

Print name: E.G. ALBERS

**Octanex N.L.**

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RELEASE

ISSUE OF 922,870 NEW SHARES FOLLOWING EXERCISE OF 30 JUNE 2008 OPTIONS

Octanex NL (NSX Code : OCT) advised that the following 30 June 2008 Options have been exercised.

152,870	30 June 2008 Options (exerciseable at 25 cents)
750,000	30 June 2008 Options (exerciseable at 30 cents)

The funds raised (about \$253,000) will be used for working capital purposes.

Holding Statements with respect to the 902,870 new ordinary shares have been forwarded to the new shareholders.

By Order of the Board

E.G. Albers
Chairman

3rd July 2008



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RELEASE

EXTENSION OF 30 JUNE 2008 OPTIONS TO 30 JUNE 2009

Octanex NL (NSX Code : OCT) advised that 28,854,710 30 June 2008 Options have been extended to 30 June 2009, in the terms of the offer made to optionholders dated 18 April 2008.

Holding Statements with respect to these Options have been forwarded to 30 June 2009 Optionholders.

By Order of the Board

A handwritten signature in black ink, appearing to be "E.G. Albers", written in a cursive style.

E.G. Albers
Chairman

3rd July 2008



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RELEASE

LAPSE OF 30 JUNE 2008 OPTIONS

Octanex NL (NSX Code : OCT) advised that 1,236,716 30 June 2008 Options expired unexercised on 30 June 2008 and have now lapsed.

By Order of the Board

A handwritten signature in black ink, appearing to read "E.G. Albers", is positioned above the printed name.

E.G. Albers
Chairman

3rd July 2008