



**APPOLLO ASSETS
LIMITED**

A B N 2 1 1 0 9 4 6 9 3 8 3

Monday, June 30, 2008

Mr. Scott Evans

General Manager and Company Secretary
National Stock Exchange of Australia Limited
Ground Floor 384 Hunter Street **Newcastle** NSW 2300

Dear Mr. Evans

SUBJECT: COMPANY ANNOUNCEMENT

APPOLLO ASSETS LIMITED

The board wishes to advise that Brookes Glennis McTavish and Robin Hamilton Golding have been appointed as board members of Appollo Assets Limited on the 27th June 2008.

The board wishes to advise that Michael Matchett and Zhou Xiao Bo have resigned their positions as Directors from the board of Appollo Assets Limited on the 27th June 2008.


The Board of Appollo welcomes Brookes Glennis McTavish and Robin Hamilton Golding as directors and thanks Michael Matchett and Zhou Xiao Bo for all the time and effort expended while board members of the company.

Any enquiries may be directed to Colin Archer Chairman Appollo Assets Limited.

Appollo Assets Limited.

This statement contains forward-looking statements that reflect the Company's current expectations regarding future events. Forward-looking statements involve risks and uncertainties. Actual events could differ materially from those projected herein and depend on many factors not in the director's direct control.

Yours sincerely


Colin Archer
Chairman