



ANGAS SECURITIES LIMITED ABN 50 091 942 728
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

30 June 2008

COMPANY CONSTITUTION HAS BEEN AMENDED TO FACILITATE PARTLY PAID SHARE ISSUES

A Meeting of Shareholders was held on 25 June 2008 when resolutions were passed to amend Clause 82 of the Company's Constitution to permit the issue of partly paid shares.

The Constitution of the Company has been amended by:-

- (a) deleting clause 98.1 and replacing it with the following:-
98.1 Subject to the rights of persons (if any) entitled to shares with special rights as to dividend, all dividends shall be declared and paid without regard to the amounts paid or credited as paid, or unpaid on the shares in respect of which a dividend is paid;
- (b) deleting clause 98.2 and replacing it with the following:-
98.2 All dividends shall be paid on the shares during the portion or portions of the period in respect of which the dividend is paid but if any share is issued on terms providing that it will rank for dividends as from a particular date, that share ranks for dividend accordingly; and
- (c) deleting clause 98.3.

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Company Secretary

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