

NSX Newcastle

Ground Floor, 384 Hunter Street, Newcastle
NSW, 2300

PO BOX 283, Newcastle, NSW, 2300

P: +61 2 4929 6377

F: +61 2 4929 1556

NSX Melbourne

Level 8, 410 Collins Street, Melbourne, VIC, 3000

P: +61 3 9664 0000

F: +61 3 9664 0011

www.nsx.com.au

National Stock Exchange of Australia Limited

ABN: 11 000 902 063

Change of Director's Interests

File Reference:

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Introduced: 31 March 2004

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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions
National Stock Exchange of Australia Limited
PO BOX 283
Newcastle NSW 2300

Phone: +61 2 4929 6377

Fax: + 61 2 4929 1556

<http://www.nsx.com.au>

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity PRITCHARD EQUITY LIMITED
ABN 80 100 517 404

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Steven Shane Pritchard
Date of last notice	07 May 2006

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct & Indirect		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.			
Date of change	27 May 2008		
Prior to Change			
Registered Holder	Nature of Interest	No. of securities	Class
Steven Shane Pritchard		11,311 10,000 10,000	A Ordinary shares B Ordinary shares C Ordinary shares
Illuminator Investment Company Limited	Director & Director of Investment Manager	6,250 6,250 6,250 3,125 3,125	A Ordinary shares B Ordinary shares Series 1 options Series 2 options Series 3 options
Lateral Investment Corporation Pty. Limited	Director	11,200 10,000 10,000	A Ordinary shares B Ordinary shares C Ordinary shares
Pritchard & Company Pty. Limited	Director	90,569 80,000 80,000 100,000 50,000 50,000	A Ordinary shares B Ordinary shares C Ordinary shares Series 1 options Series 2 options Series 3 options
Pritchard Continuation Pty. Limited	Director	168,000 150,000 150,000 77,230 38,615 38,615	A Ordinary shares B Ordinary shares C Ordinary shares Series 1 options Series 2 options Series 3 options
Pritchard & Partners Pty. Limited	Director	27,400 22,000 22,000 11,000 11,000	A Ordinary shares B Ordinary shares Series 1 options Series 2 options Series 3 options

Steven Pritchard Investments Pty. Limited <Lachlan James Pritchard>	Director	2,000 2,000 2,000 1,000 1,000	A Ordinary shares B Ordinary shares Series 1 options Series 2 options Series 3 options
Superannuation Nominees Pty. Limited <Pritchard Superannuation Fund Account>	Director	5,000 5,000 5,000 2,500 2,500	A Ordinary shares B Ordinary shares Series 1 options Series 2 options Series 3 options
Number acquired	a) 250,000 B Ordinary Shares b) 9,750 A Ordinary Shares c) 9,750 B Ordinary Shares d) 868 Preferred Income Securites		
Number disposed	e) 250,000 C Ordinary Shares f) 5,000 A Ordinary Shares g) 5,000 B Ordinary Shares h) 5,000 Series 1 options i) 2,500 Series 2 options j) 2,500 Series 3 options		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) Nil b) \$3,750 c) \$8,500 d) Nil e) \$4,250 f) \$4,750 g) Nil h) Nil i) Nil		
After Change			
Registered Holder	Nature of Interest	No. of securities	Class
Steven Shane Pritchard		11,311 20,000 32	A Ordinary shares B Ordinary shares Preferred Income Equity Securities
Illuminator Investment Company Limited	Director & Director of Investment Manager	10,000 10,000 6,250 3,125 3,125 20	A Ordinary shares B Ordinary shares Series 1 options Series 2 options Series 3 options Preferred Income Equity Securities
Lateral Investment Corporation Pty. Limited	Director	11,200 20,000 31	A Ordinary shares B Ordinary shares Preferred Income Equity Securities
Pritchard & Company Pty. Limited	Director	90,569 160,000 100,000 50,000 50,000 251	A Ordinary shares B Ordinary shares Series 1 options Series 2 options Series 3 options Preferred Income Equity Securities
Pritchard Continuation Pty. Limited	Director	168,000 300,000 77230 38615 38615 468	A Ordinary shares B Ordinary shares Series 1 options Series 2 options Series 3 options Preferred Income Equity Securities
Pritchard & Partners Pty. Limited	Director	33,400 18,000 17,000 8,500 8,500 52	A Ordinary shares B Ordinary shares Series 1 options Series 2 options Series 3 options Preferred Income Equity Securities
Steven Pritchard Investments Pty. Limited <Lachlan James Pritchard>	Director	2,000 2,000 2,000 1,000 1,000 4	A Ordinary shares B Ordinary shares Series 1 options Series 2 options Series 3 options Preferred Income Equity Securities

Superannuation Nominees Pty. Limited <Pritchard Superannuation Fund Account>	Director	10,000 5,000 2,500 2,500 10	B Ordinary shares Series 1 options Series 2 options Series 3 options Preferred Income Equity Securities
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.		a) Conversion of securities b) On Market Purchase c) On Market Purchase d) Bonus Issue or Preferred Income Equity Securities e) Conversion of securities f) On Market Sale g) On Market Sale h) Off Market Trade i) Off Market Trade j) Off Market Trade	

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	