



## **MARKET ANNOUNCEMENT**

27 June 2008

### **CHANGE IN DIRECTORS**

At a Board meeting yesterday Mr Michael Briggs was appointed as a non-executive director of Golden Circle Limited. Mr Briggs' appointment was to fill the casual vacancy following the resignation of Mr Russell Brennan on 25 June 2008. Mr Briggs replaces Mr Brennan as one of Anchorage's representatives on the Board.

Mr Briggs has extensive turnaround management experience through 12 years of management consulting, focusing on performance improvement and 9 years of private equity investment in turnaround opportunities. He has substantial Board experience and is currently a director of Antec Engineering Pty Ltd, Anchorage Capital Partners Pty Ltd and the Northcott Society.

A handwritten signature in black ink, appearing to be "D. Hammond", written in a cursive style.

D.Hammond  
Company Secretary