



STOCK EXCHANGE ANNOUNCEMENT

25/06/2008

Australian Property
Systems Ltd
www.apsl.biz

The Board of Directors of Australian Property Systems Ltd (APSL) wish to announce, that It was forecast in the Interim Financial Report for the half-year ending December 31 2007 that three projects being delivered by APSL licensees might reach settlement before the end of the current fiscal year. It was expected these properties would have delivered approximately \$2.5 million in fees, resulting in a profitable outcome for the 2007/08 financial year.

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These properties will now not settle before June 2008 but the Directors have been advised by the APSL Licensees that they are confident these properties will settle in the next half, which will provide the anticipated revenues in the 2008/2009 financial year, with APSL now forecasting a loss in 2007/08 due to settlement timing.

Geoff Jamieson

Company Secretary