

NSX DIVIDEND ANNOUNCEMENT

TO: National Stock Exchange of Australia

The following announcement concerns a dividend announced by the company.

Name of Company or Issuer	RICEGROWERS LIMITED
Security or securities affected	B Class Shares
Type of Dividend (interim, final, special etc)	Final
Dividend per share amount (cents per share)	22.5c
Date resolved by Board to pay dividend	12 June 2008
Date of this announcement (must be at least 7 business days prior to record date LR 6.22)	20 June 2008
Ex-Dividend Date (must be 5 business days prior to and inclusive of record date, BR D4.1)	25 June 2008
Record Date (date on which holders are entitled to payment)	1 July 2008
Payment Date (Date dividend is to be paid.)	15 July 2008
Is a dividend reinvestment plan in operation Yes/No?	Yes
Franking (%)	Nil
Additional Details	<p>An amendment to the details in the Final Report dated 12 June 2008 and Communication to Shareholders dated 13 June 2008 (both lodged on NSX).</p> <p>Ricegrowers Limited wish to clarify that shares purchased on, or before, 24 June 2008 will be "cum dividend" and will be paid a dividend for the year ended 30 April 2008.</p> <p>Shares purchased after 24 June 2008 will be "ex dividend" and will not be paid a dividend for the year ended 30 April 2008.</p>

Note: When the security goes Ex-Div all open orders on the market are purged.