



## **PERIODIC REPORT - NTA**

### **Net Tangible Asset Backing – as at 31 May 2008**

The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 31 May 2008 was \$0.1741 per share. Investments are marked to market (the NTA is calculated on a pre-tax basis, not taking into account any potential tax on current period earnings or any potential tax that would be payable if the investments were realised).

**Martin Casey**  
Company Secretary  
Rattoon Holdings Ltd  
ACN 076 611 268

20 June 2008