

GFL.10994

13 June 2008



«Holder_Name»
«Address1»
«Address2»
«Town» «State» «Pcode»

Dear Shareholder

In the most recent "Update" I foreshadowed that SunRice would be mailing a Prospectus to all Shareholders which sets out an Offer to subscribe for additional B Class Shares in the Company. The Prospectus has now been lodged with ASIC and is enclosed for your consideration.

SunRice is seeking to retain and grow Shareholder investment in the business and to restructure this investment from "semi-permanent" rollover funds, such as Rice Bonds, to "permanent" share capital.

The SunRice Board regards grower ownership as an important part of our business structure and success. Accordingly, existing Shareholders have the opportunity to pay for new Shares by the following options:-

- Cash (cheque, bank draft or EFT)
- Rice Bonds (any series)
- RMB Equity Rollover Payment to be paid in July 2008
- A combination of the above payment methods: Cash/Rice Bonds/RMB Equity

As the Capital Raising has a very restricted timetable, it is particularly important that you are aware of the steps you need to take in order to purchase Shares under the Prospectus.

Summary of Key Dates	
Prospectus sent to Shareholders	13 June 2008
Maturity of EE and II series Rice Bonds	30 June 2008
Applications for Shares close	30 June 2008

As set out above, in order to apply for Shares, your completed Application Form and Payment Direction Forms (if applying Rice Bonds or 2008 RMB Equity Rollover for payment) must be completed without delay and forwarded to SunRice by 30 June 2008. These forms accompany the Prospectus.

It is important that we highlight to Shareholders that if SunRice is unable to raise enough permanent share capital from existing Shareholders, it is inevitable that the Company will have to consider other options, including seeking approval to raise funds from investors that are not existing Shareholders.

SunRice will also be conducting Shareholder meetings to explain the Offer outlined in the Prospectus and to answer any questions you have. I look forward to seeing you at one of the following meetings:

Darlington Point Club **Tuesday 17 June 2008 at 7.30 pm**
Deniliquin RSL Club **Wednesday 18 June 2008 at 7.30 pm**

I encourage you to read the enclosed Prospectus and to continue to support your business by subscribing for Shares under the Offer.

Yours sincerely

Gerry Lawson
Chairman

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