

13 June 2008

Shareholder Meetings SunRice Capital Raising Program – Phase 3

In the most recent SunRice Update, I foreshadowed that SunRice would be mailing a Prospectus to all shareholders which sets out an Offer to subscribe for additional B Class Shares in the Company. The Prospectus is being mailed to you today, Friday 13 June, following the lodgement of the 2007/08 Annual Accounts with ASIC (the accounts can be accessed on the SunRice web site www.sunrice.com.au).

I am pleased to announce that the 2007/08 Annual Accounts show the strength and resilience of the SunRice business despite the ongoing drought. This strong performance enabled us to deliver these benefits -

- an increase above the \$320/t guaranteed minimum price (medium grain) for the 2007 crop - the final return will be \$328/t (medium grain)
- an increase in the dividend from 21.5 to 22.5 cents per B Class Share held at the record date 24 June 2008

I want to draw your attention to the tight timetable that applies to the Offer and the key dates that are relevant to purchasing shares under the Prospectus.

Please note that the shareholder meetings to explain the Offer outlined in the Prospectus take place next Tuesday and Wednesday.

Summary of Key Dates	
Prospectus sent to Shareholders	Friday 13 June 2008
Shareholder Meetings to explain the Offer outlined in the Prospectus	Tuesday 17 June 2008 Darlington Point Club 7.30 pm
	Wednesday 18 June 2008 Deniliquin RSL Club 7.30 pm
Applications for Shares close	Monday 30 June 2008

In order to apply for Shares your completed Application Form and Payment Direction Forms (if applying Rice Bonds or 2008 RMB Equity Rollover for payment) must be completed without delay and forwarded to SunRice by 30 June 2008. These forms accompany the Prospectus.

I encourage you to read the Prospectus, attend one of the shareholder meetings and to continue to support your business by subscribing for shares under the Offer.

Yours sincerely



Gerry Lawson
Chairman