

# FORM: Final report

Name of *issuer*

Ricegrowers Limited

ACN or ARBN

55 007 481 156

Half yearly  
(tick)

Preliminary  
final (tick)

✓

Financial year ended  
(‘Current period’)

30 April 2008

## For announcement to the market

				\$A,000
Revenue	down	3.7 %	to	710,482
Profit (loss) for the period (after tax)	up	1.0 %	to	14,977
Profit (loss) for the period attributable to members of the parent	down	2.6%	to	14,096

## Commentary on results for the period

For the year ended April 2008, the company’s profit after tax is 1% higher than last year despite the tougher trading conditions and the business absorbing \$8.6m in redundancy expenses.

Consolidated revenue of \$710 million was 3.7% lower than the corresponding period due to decreased sales in Rice Milling and Marketing by 14% as a result of the lower Australian rice production. Within Rice Milling and Marketing, revenue from our trading division was up 88% on the prior year. The overall reduction in Rice Milling and Marketing revenues was partially offset by higher sales in Complementary businesses of 7% over the prior year, driven by good performances at Riviana Foods and Trukai Industries.

Profit before tax in Complementary businesses was higher than the prior year by 11%.

As a result of an improved performance against budget and the prior year, the business was able to pay a grower return of \$328 per tonne (budget \$320 per tonne and prior year \$265 per tonne) for medium grain paddy and a higher dividend of 22.5 cents per share (April 2007 21.5 cents per share).

Dividends	Current period	Previous corresponding period
Franking rate applicable: N/A		
Final dividend		
Amount per <i>security</i>	22.5 cents	21.5 cents
Franked amount per <i>security</i>	N/A	N/A

Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:

N/A

Date the dividend is payable	15 July 2008
Record date to determine entitlements to the dividend (i.e. on the basis of registrable transfers received up to 5.00 pm if paper based, or by 'End of Day' if a proper ASTC/CHESS transfer)	24 June 2008
If it is a final dividend, has it been declared?	Yes

The *dividend or distribution plans* shown below are in operation.

Shareholders may participate in the Ricegrowers Limited Dividend Reinvestment Plan (DRP). Shareholders wishing to participate in the 2008 DRP need to have the completed application returned to SunRice growers Services by close of business on Friday 4 July 2008.

Any other disclosures in relation to *dividends or distributions*

N/A

NTA Backing	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	3.67	3.78