

30 May 2008

The Manager
Company Announcements
National Stock Exchange of Australia Limited
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir,

RE: SHARE BUY-BACK

Attached is a copy of an ASIC Form 484 relating to recent shares bought back by Florin Mining Investment Company Limited.

Yours faithfully

FLORIN MINING INVESTMENT COMPANY LIMITED

BRETT HALL
SECRETARY

O:\Florin Mining Investment Company Limited\National Stock Exchange of Australia Limited\Buy Back Notice\20080530 Buy Back Update.doc

Change to company details

Sections A, B or C may be lodged independently with this signed cover page to notify ASIC of:

A1 Change of address

A2 Change of name - officeholders or proprietary company members

A3 Change - ultimate holding company

B1 Cease company officeholder

B2 Appoint company officeholder

B3 Special purpose company

C1 Cancellation of shares

C2 Issue of shares

C3 Change to share structure

C4 Changes to the register of members for proprietary companies

All mandatory fields will be identified with an *.

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Refer to guide for information about corporate key

Company name *

Florin Mining Investment Company Limited

ACN/ABN *

111 170 882

Corporate key *

99506119

Lodgement details

Who should ASIC contact if there is a query about this form?

Firm/organisation

Contact name/position description

Brett Hall

ASIC registered agent number (if applicable)

Telephone number

(02) 49202877

Postal or DX address

Total number of pages including this cover sheet

3

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this cover sheet and the attached sections of this form are true and complete.

Name *

Brett Hall

Capacity *

Director

Company secretary

Signature

Date signed

{current date/time}

(dd/mm/yyyy)

This form must be
SIGNED and
DATED by a current
officeholder after it is
PRINTED

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

Or lodge the form electronically by visiting the ASIC website
www.asic.gov.au

For help or more information

Telephone 1300 300 630

Email [Click here to send ASIC an email.](#)

Web www.asic.gov.au

Change Notification Page

Please notify the changes you wish to make by selecting at least one of the tick boxes available below. Your tickbox selections will generate the appropriate section(s) which will appear after this page.

- A1 Change of address
- A2 Change a name for officeholder or proprietary company members
- A3 Change of ultimate holding company details
- B1 Cease an officeholder
- B2 Appoint an officeholder
- B3 Change to special purpose company status

Click on the button below if you need assistance in making your selection

Form 484 Guide

Once you have made all your selections, scroll down to complete the required sections

To notify ASIC of changes to the shares and/or members register, select the appropriate tickbox below.

Please wait until the table displays showing the appropriate sections that you should complete.

| | C1 - Cancellation of shares | C2 - Issue of shares | C3 - Change to share structure table | C4 - Change to members register |
|--|-----------------------------|----------------------|--------------------------------------|---------------------------------|
| C <input checked="" type="checkbox"/> Issue of shares | | | | |
| C <input type="checkbox"/> Cancellation of shares | | | | |
| <input type="checkbox"/> Proprietary company | | | | |
| <input checked="" type="checkbox"/> Public company | | | | |
| <input type="checkbox"/> if in response to the Annual company statement | | | | |
| <input checked="" type="checkbox"/> if not in response to the Annual company statement | | | | |

C **Transfer of shares**

C **Changes to amounts paid**

C **Changes to beneficial ownership**

Once you have made all your selections, scroll down to complete the required sections

To notify ASIC about a division or conversion of a class of shares, you must lodge a form 211 within 28 days of the change occurring.

To notify ASIC about a conversion of shares into larger or smaller numbers, you must lodge a form 2205B within 28 days of the change occurring.

C1 Cancellation of shares

Reason for cancellation

Please indicate the reason that shares have been cancelled (select one or more boxes)

- Redeemable preference shares -- **S.254J**
- Capital reduction -- **S.256A -- S.256E**
- Share buy-back -- **ss.257H(3)**
 - Minimum holding buy-back by listed company
 - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place.
- Forfeited shares -- **S.258D**
- Shares returned to a public company -- **ss.258E(2) & (3)**
- Other

Details of cancelled shares

List the details of shares cancelled in the following table

Share class code Number of shares cancelled Amount paid (cash or otherwise)

| | | |
|-----|-------|----------|
| ORD | 69249 | 12464.82 |
|-----|-------|----------|

Earliest date of change

Please indicate the earliest date that any of the above changes occurred *

(dd/mm/yyyy)

Lodgement details

Is this document being lodged to update the Annual Company Statement that was sent to you?

- Yes
- No