



PERIODIC REPORT - NTA

The board of Rattoon met today and reviewed Management Accounts as at 30 April 2008.

Net Tangible Asset Backing – as at 30 April 2008 and 31 March 2008

The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 30 April 2008 was \$0.1981 per share. This is based on 30 April 2008 management accounts (which were based on a Tatts Group Ltd share price of \$2.72). Investments are marked to market (the NTA is calculated on a pre-tax basis, not taking into account any potential tax on current period earnings or any potential tax that would be payable if the investments were realised). The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Ltd as at 31 March 2008 was \$0.2878 per share, based on the 31 March 2008 Management Accounts and based on a Tatts Group Ltd share price of \$3.45

Martin Casey
Company Secretary
Rattoon Holdings Ltd
ACN 076 611 268

28 May 2008