

NSX Newcastle

Ground Floor, 384 Hunter Street, Newcastle NSW, 2300 PO BOX 283, Newcastle, NSW, 2300

P: +61 2 4929 6377 F: +61 2 4929 1556

NSX Melbourne

Level 8, 410 Collins Street, Melbourne, VIC, 3000

P: +61 3 9664 0000 F: +61 3 9664 0011

unuu neva eom au

National Stock Exchange of Australia Limited ABN: 11 000 902 063

Application for Quotation of Additional Securities

File Reference:

1:\Publications\Operating Rules\Listing Rules\Forms\NSX Quotation of Additional Securities.doc

Table of Contents

INTRODUCTION	3
MORE INFORMATION AND SUBMISSION OF FORM:	3
NEW ISSUE ANNOUNCEMENT, APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT	
PART 1 - ALL ISSUES	4
PART 2 - BONUS ISSUE OR PRO RATA ISSUE	6
PART 3 - QUOTATION OF SECURITIES	8
ADDITIONAL SECURITIES FORMING A NEW CLASS OF SECURITIES	8
QUOTATION AGREEMENT	10

Introduction

To ensure the efficient processing of this form by NSX, please:

- Adhere to the suggested number of the annexures required by this form.
- 2. Complete all statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

General Manager National Stock Exchange of Australia Limited PO BOX 283 Newcastle NSW 2300

Phone: 61 2 4929 6377 Fax: 61 2 4929 1556 http://www.nsxa.com.au

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introduced 11 March 2004.

PRITCHARD EQUITY LIMITED

ABN/ACN

100 517 404

We (the entity) give NSX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

Class of securities issued or to be issued

A ordinary shares B ordinary shares Series 1 options Series 2 options Series 3 options

Number of securities issued or to be issued (if known) or maximum number which may be issued

202,461 A ordinary 166.250 B ordinary 243,659 Series 1 options 121,930 Series 2 options 121,930 Series 3 options

Principal terms of the securities 3 (eg, if options, exercise price and date; if partly ехрігу securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)

These securities were previously classified as restricted securities.

4	Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities? If the additional securities do not rank equally, please state: the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes	
5	Issue price or consideration	Not applicable	
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Not applicable	
7	Dates of entering securities into uncertificated holdings or despatch of certificates	Not applicable	
8	Number and class of all securities quoted on NSX (including the securities in clause 2 if applicable)	Number 620,608 831,378 679,358 339,679 339,679	Class A ordinary B ordinary Series 1 options Series 2 options Series 3 options
9	Number and class of all securities not quoted on NSX (including the securities in clause 2 if applicable)	Number	Class
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the securities will be offered	
14	Class of securities to which the offer relates	
15	Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
	for calculating entitlements:	
17	Dolloy for deciding entitlements in	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who	
	will not be sent new issue documents	
	Note: Security holders must be told how their entitlements are to be dealt with.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge	
	acceptances or renunciations on behalf of security holders	

		<u> </u>
25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do security holders sell their entitlements <i>in full</i> through a broker?	
31	How do security holders sell part of their entitlements through a broker and accept for the balance?	
32	How do security holders dispose of their entitlements (except by sale through a broker)?	
33	Despatch date	······································

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities (tick one)
- (a) Securities described in Part 1
- (b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders
- If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories 1 1,000

1,001 - 5,000 5,001 - 10,000

10,001 - 100,000

100,001 and over

37 A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

202,461 A ordinary 166,250 B ordinary 243,659 Series 1 options 121,930 Series 2 options 121,930 Series 3 options

Series 3 options

39 Class of securities for which quotation is sought

A ordinary
B ordinary
Series 1 options
Series 2 options

40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

Yes

- · the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Restriction period ended for securities for which quotation is requested on 27 April 2008

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

42 Number and class of all securities quoted on NSX (*including* the securities in clause 38)

Number	Class
620,608	A ordinary
831,378	B ordinary
679,358	Series 1 options
339,679	Series 2 options
339,679	Series 3 options
·	·

Quotation agreement

- 1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.
- 2 We warrant the following to NSX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any
 applications received by us in relation to any securities to be quoted and that
 no-one has any right to return any securities to be quoted under sections 737,
 738 or 1016F of the Corporations Act at the time that we request that the
 securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
- We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4	We give NSX the information and documents required by this form. If any information
	or document not available now, will give it to NSX before quotation of the securities
	begins. We acknowledge that NSX is relying on the information and documents. We
	warrant that they are (will be) true and complete.

Sign here:

(Director/Company secretary)

Date: 26 May 2008

Print name:

Stever P. toland