



Ascend Group Ltd
ABN 69 114 162 631

NSX COMPANY ANNOUNCEMENT

Changes to the Board of Directors of Ascend Group Ltd

At the Ascend Group Ltd Board meeting held on 15 May, 2008, the following changes were resolved in relation to the composition of the Board:

Alan Preston Beasley was appointed Executive Chairman of Ascend Group Ltd and relinquished the title of Managing Director.

Douglas Peter LeMessurier was appointed as Executive Director of Ascend Group Ltd and relinquished the title of Executive Chairman.

Mr (William) Cheng Wang tendered his resigned as a Director of Ascend Group Ltd which was accepted. The Board would like to thank Mr Cheng Wang for his contributions and wish him well in his future commercial endeavors.

Dated this 16th day of May, 2008.

A handwritten signature in blue ink, appearing to read "Alan Beasley".

Alan Beasley
Executive Chairman

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