

Notice of Director's Interests

Section 205G of the Corporations Law

To: National Stock Exchange of Australia
Ground Floor
384 Hunter Street
Newcastle NSW 2300

Notice of Change of Interest

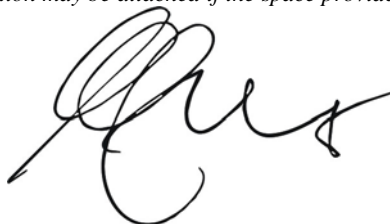
section 205G(4)

name of director	ERNEST GEOFFREY ALBERS.....
name of company	OCTANEX N.L.
date of last notification	18 OCTOBER 2007
date director's interest changed	7 MAY 2008

I disclose the following information

<i>Section 205G(I)(a)</i>	
Interest	Circumstances giving rise to relevant interest
I have a relevant interest in the following securities of the company or a related body corporate. Type of security: Number of securities:	Refer annexure 'A' PART 1 & PART 2
<i>Section 205G(I)(b)</i>	
I have an interest in the following contracts to which I am a party or under which I am entitled to a benefit and confer a right to call for or deliver shares in, debentures of, or interests in a collective investment scheme made available by, the company or a related body corporate.	

Additional information may be attached if the space provided in this form is insufficient.



Sign here
Director

Date 8 May 2008

ANNEXURE "A"

Change of Directors Interest Notice

ERNEST GEOFFREY ALBERS

Date of Last Notice 18 October 2007

Date of Change: 7 May 2008

PART 1 – RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS THE REGISTERED HOLDER

Nature of Interest: Direct
Registered Holder: E.G. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	2,920,699	-	-	-	2,920,699	-

Nature of Interest: Direct
Registered Holder: E.G. ALBERS & P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	2,202,213	-	-	-	2,202,213	-
30/6/2009 Options	-	2,200,000	-	-	-	2,200,000	-

Nature of Interest: Direct
Registered Holder: E.G. ALBERS & E.M. LARSSON

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	2,202,213	335,000				Transfer of Beneficial Interest
			375,000	-	-	2,912,213	Off Market Transfer
30/6/2009 Options	-	90,000	-	-	-	90,000	-

PART 2 – RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER

Nature of Interest: Indirect
Registered Holder: ALBERS CUSTODIAN COMPANY PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	90,000	-	-	-	90,000	-
30/6/2009 Options	-	90,000	-	-	-	90,000	-

Nature of Interest: Indirect
Registered Holder: AURALANDIA NL

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	2,509,340	-	-	-	2,509,340	-
30/6/2009 Options	-	1,200,000	-	-	-	1,200,000	-

Nature of Interest: Indirect
Registered Holder: AUSTRALIS FINANCE PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	860,000	-	-	-	860,000	-
30/6/2009	-	360,000	-	-	-	360,000	-
Options							

Nature of Interest: Indirect
Registered Holder: BASS STRAIT GROUP PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	4,033,058	-	-	-	4,033,058	-
30/6/2009	-	3,160,000	-	-	-	3,160,000	-
Options							

Nature of Interest: Indirect
Registered Holder: CUE PETROLEUM PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	2,386,664	-	-	-	2,386,664	-
30/6/2009	-	2,000,000	-	-	-	2,000,000	-
Options							

Nature of Interest: Indirect
Registered Holder: GREAT AUSTRALIA CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	315,000	-	-	-	315,000	-
30/6/2009	-	315,000	-	-	-	315,000	-
Options							

Nature of Interest: Indirect
Registered Holder: GREAT MISSENDEN GROUP PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	1,940,060	-	-	-	1,940,060	-
30/6/2009	-	1,760,000	-	-	-	1,760,000	-
Options							

Nature of Interest: Indirect
Registered Holder: GREAT MISSENDEN HOLDINGS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	4,668,785	-	-	-	4,668,785	-
30/6/2009	-	6,000,000	-	-	-	6,000,000	-
Options							

Nature of Interest: Indirect
Registered Holder: FH NOMINEES PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	335,000	-	(335,000)	-	-	Transfer to Beneficial Owner

Nature of Interest: Indirect
Registered Holder: SACROSANCT PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	1,009,970	-	-	-	1,009,970	-
30/6/2009	-	1,009,970	-	-	-	1,009,970	-
Options							

Nature of Interest: Indirect
Registered Holder: SEAQUEST PETROLEUM PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	598,000	-	-	-	598,000	-
30/6/2009	-	198,000	-	-	-	198,000	-
Options							

Nature of Interest: Indirect
Registered Holder: STRATA RESOURCES N.L.

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	705,000	-	-	-	705,000	-
30/6/2009	-	705,000	-	-	-	705,000	-
Options							

Nature of Interest: Indirect
Registered Holder: THE ALBERS COMPANIES INCORPORATED PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	3,549,831	-	-	-	3,549,831	-
30/6/2009	-	448,000	-	-	-	448,000	-
Options							

Nature of Interest: Indirect
Registered Holder: 500 CUSTODIAN PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	1,204,280	-	-	-	1,204,280	-
30/6/2009	-	881,520	-	-	-	881,520	-
Options							

Nature of Interest: Indirect
Registered Holder: WILSTERMERE CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	110,000	-	-	-	110,000	-
30/6/2009 Options	-	110,000	-	-	-	110,000	-

SUMMARY – ORDINARY

Total PART 1	5,122,912	710,000	-	-	5,832,912
Total PART 2	24,404,988	-	(335,000)	-	23,069,988
TOTAL	29,527,900	-	-	-	29,902,900

SUMMARY – 30/6/2009 OPTIONS

Total PART 1	2,290,000	-	-	-	-
Total PART 2	18,237,490	-	-	-	-
TOTAL	20,527,490	-	-	-	-

Notice of Director's Interests

Section 205G of the Corporations Law

To: National Stock Exchange of Australia
Ground Floor
384 Hunter Street
Newcastle NSW 2300

You need to complete sections 1 and 3 if the notice is an initial notice. You need to complete sections 2 and 3 if the notice is an updating notice.

Notice of Change of Interest

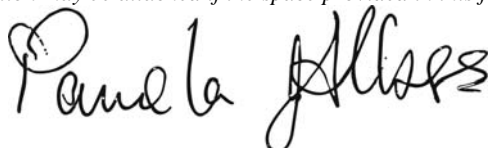
section 205G(4)

name of director	PAMELA JOY ALBERS.....
name of company	OCTANEX N.L.
date of last notification	18 OCTOBER 2007
date director's interest changed	7 MAY 2008

I disclose the following information

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Sign here
Director

Date 8 May 2008

ANNEXURE "A"

Change of Directors Interest Notice

PAMELA JOY ALBERS

Date of Last Notice 18 October 2007

Date of Change: 7 May 2008

PART 1 – RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS THE REGISTERED HOLDER

Nature of Interest: Direct
Registered Holder: P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	1,212,500	-	-	-	1,212,500	-

Nature of Interest: Direct
Registered Holder: E.G. ALBERS & P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	2,202,213	335,000				
			375,000	-	-	2,912,213	Transfer of Beneficial Interest Off Market Transfer
30/6/2009 Options	-	2,200,000	-	-	-	2,200,000	-

PART 2 – RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER

Nature of Interest: Indirect
Registered Holder: ALBERS CUSTODIAN COMPANY PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	90,000	-	-	-	90,000	-
30/6/2009 Options	-	90,000	-	-	-	90,000	-

Nature of Interest: Indirect
Registered Holder: AURALANDIA NL

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	2,509,340	-	-	-	2,509,340	-
30/6/2009 Options	-	1,200,000	-	-	-	1,200,000	-

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Options							

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Options							

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Registered Holder: GREAT AUSTRALIA CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
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30/6/2009	-	315,000	-	-	-	315,000	-
Options							

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30/6/2009	-	448,000	-	-	-	448,000	-
Options							

Nature of Interest: Indirect
Registered Holder: WILSTERMERE CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change
ORDINARY	-	110,000	-	-	-	110,000	-
30/6/2009	-	110,000	-	-	-	110,000	-
Options							

SUMMARY – ORDINARY

Total PART 1	3,414,713	710,000	-	-	4,124,713
Total PART 2	22,070,708	-	-	-	22,070,708
TOTAL	25,485,421	710,000	-	-	26,195,421

SUMMARY – 30/6/2009 OPTIONS

Total PART 1	2,200,000	-	-	-	-
Total PART 2	16,650,970	-	-	-	-
TOTAL	18,850,970	-	-	-	-