### Form 603

## Corporations Act 2001 Section 671B

## Notice of initial substantial holder

To Company Name/Scheme	VET BIOTECHNOLOGY LIMITED
ACN/ARSN	54 105 577 017

#### 1. Details of substantial holder (1)

Name ACNIARSN (if applicable) MRS DIANA MARY O'HALLORAN

The holder became a substantial holder on

30/06/2007

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial heftier are as follows:

Class of securities (4)	Number of securities	Persons votes (5)	Voting power (6)
ORD	4,241,718	4,241,718	14.17%
VBLOC (OPTIONS)	1,190,000	1,190,000	N/A
VBLOD (OPTIONS)	451,118	451,118	N/A
VBLO (OPTIONS)	244,000	244,000	N/A

3. Details of relevant interests The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Nature of relevant interest (7) Class and number of securities Holder of relevant interest PERSONAL 4,241,718 ORD MRS DIANA MARY O'HALLORAN EVANS

4. Details of present registered holders The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to he registered as holder (8)	Class and number of securities
MRS DIANA MARY O'HALLORAN EVANS	MRS DIANA MARY O'HALLORAN EVANS	MRS DIANA MARY O'HALLORAN EVANS	3,790,600 ORD
MRS DIANA MARY O'HALLORAN EVANS	MRS DIANA MARY O'HALLORAN EVANS	MRS DIANA MARY O'HALLORAN EVANS	451,118 ORD

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

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Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
MRS DIANA MARY O'HALLORAN EVANS	10/09/2003	VARIOUS PRICES PAID FROM 5 CENTS TO 20 CENTS PER SHARE		3,790,600 ORD
MRS DIANA MARY O'HALLORAN EVANS	30/10/2007		Conversion of Loan to equity	1 7

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# GUIDE This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

This form must be signed by either a director or a secretary of the substantial holder.

Signature

Lodgingperiod

LodgingFee

Otherformstobe completed

If additional space 1S required to complete a question, the information may be included separate piece of paper annexed to the Form

(b)This notice must's e given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must-also be given to each relevant securities exchange.

(c)The person must give a copy of\_ this notice:

(i) within 2 business days after they become aware of

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the information; or

- (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
  - (A) a takeover bid is made for voting cltaresin the company or voting interests in the scheme; and
  - (B) the person becomes aware of the infasmefion during the bid period.

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour\_ with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the doeament is clearly legible when photocopied
- 5 identify the annexure with a mark
- 6 endorse the annexure with the This is annexure (mark) of

number und rtle)

Annexures 7 sign and date the annexure

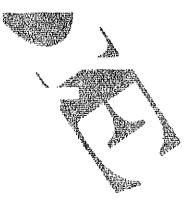
The annexure must be signed by the same

such as A, B, C, etc

words:

(number) pages referred to in form (form

person(s) who signed We form



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