



STOCK EXCHANGE ANNOUNCEMENT

07/04/2008

Australian Property
Systems Ltd
www.apsl.biz

The Board of Directors of Australian Property Systems Ltd (APSL) wish to announce, that they have finalised part of the placement as referred to in the half yearly report.

In line with expanding our product offering to a range of Not for Profit organisations and entering into the expected formal agreement with KPMG, the Directors believe we may need more working capital to fund expansion of our training and mentoring process to service the Not for Profits and New Licensees that will be required. Therefore, the Directors resolved to raise capital via a placement to a limited number of entities that can add value to our delivery process and help us create shareholder value.

BRISBANE
Ground Floor, Naval
Offices
3 Edward St
Brisbane QLD 4000
PO Box 122 Albert Street
Brisbane QLD 4002
Phone (07) 3221 7890
Facsimile (07) 3211 7419

The board has accepted a placement from 7 strategic shareholders on the issue of 855,000 new shares at 80 cents per Share, raising \$684,000 in new capital. As part of the placement, Tamlin Holdings Pty Ltd (a company associated with Geoffrey Jamieson) provided options on a 1 for 1 basis to the placement shareholders at a cost of 20 cents per option. Those options are exercisable at any time up to 9th August 2010 at 50 cents per option and should result in another \$427,500 of cash being available to the company on the exercise date. The options made the effective entry price to the placement shareholders at 75 cents per share.

The Board may accept further placements if required in the future up to the amount stated in the half yearly report of \$2,000,000 on the basis the new shareholders can add value to our delivery process and help us create shareholder value

Geoff Jamieson

Company Secretary

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