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2 April 2008

## **GENERAL ANNOUNCEMENT**

### **RECENT ACTIVITY**

March 2008 was notable for 3 events-

- the application for the sands at Glenfine (MIN 5492) followed by the all-important letter of grant; of priority by DPI, letter dated 28 March 2008
- the completion of detailed IP Surveys in and beside Stag Road - see discussion below:
- the increase in public interest in "the plans" of the Company for Clunes, leading to a request from the community for joint discussion

### **PRESENT SCHEDULE - APRIL**

- meetings with the landowner's representative, Glenfine (April 2).
- technical visit to Beaconsfield Gold, Tasmania, for review of their experience with Merrill-Crowe gold treatment procedures (April 3).
- open forum with residents, Clunes (April 9).

### **FUTURE PROSPECTS**

The Directors are intent on positioning the Company so that it is not reliant on gold won from any one source. The immediate first source - yet to be permitted - would be extraction from the sands of Glenfine. The location of a treatment plant is yet to be decided. In the event Directors are successful in gaining access to sands for treatment, there will be a reluctance to issue further shares in this Company, other than for specific purposes.

### **ALLENDAL - EL 3821 - FURTHER INFORMATION**

This Project was described in the recent OIS of the Company. In the OIS the Directors (and their technical consultants) outlined an objective anticipated from continued geophysics - being to reveal a strip of ground of width 100 metres worthy of probe drilling for geochemistry, prior to decisions about diamond drilling.

The writer is aware of NSX Practice Note #3 (the JORC Code). The information provided in today's update to the Project data for Allendale on the Company website is sufficient in itself, and relevant in the context of data included in the recent OIS. It is disclosed as documentation in support of that in the OIS (a public report). The provision of information to the investing public is not the sole intent of

this data release, being provided to present actual field results of various prospecting techniques at this stage of work.

Arrangements are being made for probe drilling late in April 2008. The objective then will be to retrieve at modest cost material from below an estimated 34 metres of lava cover, down to depths of 75 metres, from places delineated through the current geophysical assessment program

For those persons wishing to visit the site of principal interest, the location is not especially remarkable on surface. The probe drilling (subject to confirming reports from consultants) is probably vicinity Stag Road, about 200 metres west of Gray's Road, and approx 2.4 km SE of the road junction, Allendale.

Fred Hunt  
Chairman

**NOTE:**

- Mr. F.L. Hunt has sufficient experience which is relevant to exploration for gold in Central Victoria, and to the style of gold mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a "Competent Person" as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results.
- Mr. F.L. Hunt and Mount Rommel Mining Ltd makes information available on its website as separate items of geoscience data. Such data if collated may be regarded by some readers as "exploration results" within the meaning of the JORC Code. The conclusions drawn by any reader in this way are theirs alone.
- In relation to the MIN 5492 application, the Company has priority to gold, but does not hold tenure as yet. The Company is required to give public notice of application (advertise) and to follow due process to obtain clear access. In this instance, the Company needs to reach a commercial understanding with the landowner, and a subsequent consent from Heritage Victoria.