

e-business systems ltd

4 April 2008

The Manager
Company Announcements Office
National Stock Exchange of Australia
PO box 283
Newcastle
NSW 2303
Australia

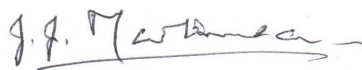
Dear Sir

NAB 2008 & planned release of Safe Worlds

EBS advises, on the basis of information received from Internet Business Systems Inc (IBS), as follows:

- IBS has taken an exhibitor's stand at the forthcoming NAB 2008 and plans to demonstrate Safe Worlds there (following user trials that have been going on since October last year) and thereafter to make it available for download by prospective users;
- NAB 2008 is a major trade show and conference for the digital media sector being held at the Las Vegas Convention Center in the USA from 11 April to 18 April – see generally www.nabshow.com for further details;
- The event is expected to be attended by major IT companies (including Google & Microsoft) as well as media organisations;
- IBS has been granted permission by the organisers to set up a news room at NAB 2008 in order to conduct interviews and report generally on the event via Safe Worlds IPTV;
- Commercial release of Safe Worlds is expected around the end of June;
- The functionality of the initial release version will include the IPTV capability on display at NAB 2008 and will be progressively expanded thereafter;
- EBS will be represented at NAB 2008 by managing director David Glavonjic and expects to report again following his return to Australia after the event.

Yours faithfully



JJ Martineau
Director & company secretary

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