



BELL IXL INVESTMENTS LIMITED

ACN 113 669 908
ABN 80 113 669 908

INTERIM FINANCIAL REPORT

31 DECEMBER 2007

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BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

DIRECTORS' REPORT

Your directors submit the financial report of the company for the half-year ended 31 December 2007.

Directors

The names of directors in office at any time during or since the end of the period are:

- Mr. Massimo Livio Cellante
- Mr. Ramon Jimenez
- Mr. Romano Livio Cellante
- Mr. Dean Pagnin

The directors currently provide their services to the company, and for the benefit of shareholders, without seeking any remuneration.

Review of Operations

The company operates as a strategic investment holding company with a focus on acquiring at a discount and profitably realising strategic shareholdings in publicly listed companies. The company has been admitted to the Official List of the National Stock Exchange of Australia Limited and the securities of the company trade under the ticker symbols BXL and BXLA.

Investment Portfolio

The company has continued to actively manage its portfolio of investments. At the end of the period the company held investments in the following listed companies:

- Austex Oil Limited (ASX code: AOK).
- AV Jennings Limited (ASX code: AVJ)
- BBX Holdings Limited (ASX code: BBX).
- Chapmans Limited (ASX code: CHP).
- Goldlink Incomeplus Limited (ASX code: GLI).
- Longreach Oil Limited (ASX code: LGO).
- Pritchard Equity Limited (NSX codes: PEQA, PEQB, PEQOA, PEQOB, PEQOC).
- Queste Communications Limited (ASX code: QUE).
- Sunvest Corporation Limited (ASX code: SVS).
- Winpar Holdings Limited (NSX code: WPH).

The company will continue to pursue the acquisition of investments and the successful realisation of those investments for the benefit of shareholders.

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

DIRECTORS' REPORT

Review of Operations (continued)

Goldlink Incomeplus Limited

During the period the company advanced a restructure proposal to Goldlink Incomeplus Limited (ASX code: GLI) that would have resulted in the merger of the two companies with shareholders in Bell IXL Investments Limited receiving shares listed on the ASX. The proposal was rejected by Goldlink Incomeplus Limited. Subsequently the company, and its associates, commenced acquiring shares in Goldlink Incomeplus Limited both on-market and by private negotiation. At the end of the period the voting power of the company, and its associates, in Goldlink Incomeplus Limited was 10.44%

Queste Communications Limited

The company has for some time held a significant shareholding in Queste Communications Limited (ASX code: QUE). During the period the company sought representation on the Board of Directors of Queste Communications Limited by nominating Mr. M. L. Cellante for election as a director of that company. Mr. Cellante was not elected.

Austex Oil Limited

During the period the company entered into a sub-underwriting agreement to sub-underwrite the \$20,000,000 initial public offer of Austex Oil Limited. The liability of the company under the agreement was limited to \$800,000 and the company took the additional precaution of entering into sub-sub-underwriting agreements with a number of parties with the result that the liability of the company was reduced from \$800,000 to \$175,000. The company was called on to take up shares to the value of \$87,500 under the sub-underwriting agreement and the company honoured its commitment in full prior to the end of the period. Each of the parties under the sub-sub-underwriting agreements also honoured their commitments to the company in full prior to the end of the period. The company received sub-underwriting fees as a result of its involvement in these transactions.

Related Party Transaction

During the period the directors formed the view that one significant investment held by the company was no longer suitable to be held by the company and should be disposed of. Notwithstanding that the investment comprised listed securities it was not considered possible to dispose of the investment through the market at an acceptable price as the market for the investment was illiquid. Corporate entities associated with the directors therefore agreed to purchase the investment from the company at cost and for cash. Legal advice was obtained to the effect that shareholder approval was not required under the Corporations Act 2001 as the transaction was on better than arms length terms from the perspective of the company. The company obtained a waiver of the NSX listing rules so as to enable the transaction to proceed without shareholder approval. The transaction was completed prior to the end of the period and the company received cash totalling \$338,250.

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

DIRECTORS' REPORT

Capital Raisings

The company completed a number of share placements during the period and as a result 230,000 fully paid ordinary shares and 423,000 fully paid limited voting ordinary shares were issued at a price of 30 cents per share as consideration for the purchase of investments.

Profit and Dividend

The net profit after income tax for the half-year ended 31 December 2007 was \$146,194.

No dividends were paid or declared during the period or subsequent to the end of the period.

Matters Subsequent to Period End

There were no material events subsequent to period end that require disclosure other than those matters referred to elsewhere in this report and as follows:

Loan facility

On 22 February 2008 the company borrowed \$2,500,000 from Biloclan Pty. Ltd. ("Biloclan") pursuant to a loan agreement entered into on that date. Biloclan is a substantial shareholder of the company. Mr. D. Pagnin, a director of the company, is also a director of Biloclan. The company has granted Biloclan a floating charge over all of the assets of the company as security for the loan. Simple interest accrues on the outstanding balance at the rate of 15% per annum and is payable by the company when the principal sum is repaid. No establishment or other fees were payable in connection with the loan. The loan is due to be repaid on 21 February 2009. Legal advice was obtained to the effect that shareholder approval of the transaction was not required under the *Corporations Act 2001*. The company also obtained the advice of the Compliance Committee of the National Stock Exchange of Australia Limited to the effect that the transaction did not come within the ambit of the Listing Rules that require shareholder approval of significant transactions entered into with related parties of the company.

Goldlink Incomeplus Limited

The company together with its associates, Cellante Securities Pty Ltd and K Pagnin Pty Ltd, significantly increased their voting power in Goldlink Incomeplus Limited ("Goldlink") after the reporting date with the result that the company and its associates have a combined voting power of 20% in Goldlink. The company and its associates have requisitioned a meeting of shareholders of Goldlink for the purpose of voting on resolutions to remove all the existing directors of Goldlink and appoint three nominees of the company in their place.

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

DIRECTORS' REPORT

Matters Subsequent to Period End (continued)

New Opportunity Limited

On 21 February 2008 the company announced a joint takeover offer together with its associate, K Pagnin Pty Ltd, for all of the issued fully paid ordinary shares in the capital of New Opportunity Limited ("New Opportunity"). New Opportunity is an unlisted public company engaged in investment activities. The terms of the offer provide that the company and K. Pagnin Pty Ltd are offering to exchange fully paid ordinary shares in Longreach Oil Limited for shares in New Opportunity on a one-for-one basis. A Bidder's Statement for the offer was lodged with the Australian Securities and Investments Commission on 12 March 2008 and the statement was served on New Opportunity the following day.

Trading Portfolio

The first quarter of 2008 has seen world stock markets experience considerable trading volatility with companies in the banking and financial services sectors being particularly affected. Australian markets have not been immune from these forces and local investor sentiment has been adversely affected as a result. If the trading portfolio held by the company at the end of the period was revalued based on the last sale prices on 25 March 2008 then the value of the portfolio would decrease by \$825,071 to \$4,343,672. Over 80% of the reduction in value relates to two investments held by the company both of which are in ASX listed companies. The last published net asset backing of both investments is approximately double the market price. After considering the portfolio as a whole the directors of the company are satisfied that no permanent diminution in value has occurred.

Auditor's Declaration

The auditor's independence declaration under section 307C of the *Corporations Act 2001* for the half-year ended 31 December 2007 is included at page 7 of the half-year report.

This report is signed in accordance with a resolution of the Board of Directors.



Director
MR. M. L. CELLANTE

Dated this 26th day of March, 2008.

**Grant Thornton South Australian
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**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF BELL IXL INVESTMENTS LIMITED**

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of Bell IXL Investments Limited for the period ended 31 December 2007, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.

GRANT THORNTON
South Australian Partnership
Chartered Accountants



S J Gray
Partner

Signed at Wayville this 26th day of March 2008

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

INTERIM INCOME STATEMENT
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

	31/12/2007	31/12/2006
	\$	\$
Net realised gains on trading portfolio	36,394	40,325
Net unrealised gains on trading portfolio	168,120	300,593
Income from trading portfolio	11,593	27,744
Other revenue	37,623	22,649
Impairment of assets	-	(182,063)
Other expenses	(44,882)	(27,004)
Net profit before income tax	<u>208,848</u>	<u>182,244</u>
Income tax benefit/(expense)	(62,654)	(81,199)
Net profit after income tax	<u><u>146,194</u></u>	<u><u>101,045</u></u>
Basic earnings per share (cents per share)	1.09	0.82

The accompanying notes form part of these financial statements.

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

INTERIM BALANCE SHEET
AS AT 31 DECEMBER 2007

	Note	31/12/2007 \$	30/06/2007 \$
CURRENT ASSETS			
Cash assets		15,676	11,635
Trade and other receivables		31,392	962,822
Trading portfolio		5,168,743	2,479,604
<i>TOTAL CURRENT ASSETS</i>		5,215,811	3,454,061
NON-CURRENT ASSETS			
Deferred tax assets		64,611	32,405
Other investments		12,500	12,500
<i>TOTAL NON-CURRENT ASSETS</i>		77,111	44,905
TOTAL ASSETS		5,292,922	3,498,966
CURRENT LIABILITIES			
Trade and other payables		1,487,493	121,789
Current tax liabilities		158,708	18,315
<i>TOTAL CURRENT LIABILITIES</i>		1,646,201	140,104
NON-CURRENT LIABILITIES			
Deferred tax liabilities		96,602	150,837
<i>TOTAL NON-CURRENT LIABILITIES</i>		96,602	150,837
TOTAL LIABILITIES		1,742,803	290,941
<u>NET ASSETS</u>		3,550,119	3,208,025
EQUITY			
Issued capital	2	3,059,654	2,863,754
Retained earnings		490,465	344,271
<u>TOTAL EQUITY</u>		3,550,119	3,208,025

The accompanying notes form part of these financial statements.

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

	Note	Issued Capital \$	Retained Earnings \$	Total \$
Balance at 1 July 2006		2,383,754	96,650	2,480,404
Shares issued during the period	2	420,000	-	420,000
Profit for the period		-	101,045	101,045
Balance at 31 December 2006		<u>2,803,754</u>	<u>197,695</u>	<u>3,001,449</u>
Balance at 1 July 2007		2,863,754	344,271	3,208,025
Shares issued during the period	2	195,900	-	195,900
Profit for the period		-	146,194	146,194
Balance at 31 December 2007		<u>3,059,654</u>	<u>490,465</u>	<u>3,550,119</u>

The accompanying notes form part of these financial statements.

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

	Note	31/12/2007 \$	31/12/2006 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Sale of investments		1,496,341	454,415
Purchase of investments		(1,462,444)	(552,547)
Payments to suppliers		(41,709)	(32,436)
GST refund received		282	1,681
Interest received		17,370	24,129
Dividends received		7,966	15,873
Income tax paid		(3,765)	-
Net cash provided by (used in) operating activities		14,041	(88,885)
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash provided by (used in) investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		100,000	-
Repayment of borrowings		(110,000)	-
Net cash provided by (used in) financing activities		(10,000)	-
Net increase/(decrease) in cash held		4,041	(88,885)
Cash at beginning of the financial period		11,635	985,115
Cash at end of the financial period		15,676	896,230

Non Cash Transactions:

During the period the company issued 230,000 fully paid ordinary shares and 423,000 fully paid limited voting ordinary shares as consideration for the acquisition of assets. **5**

The accompanying notes form part of these financial statements.

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

Note 1: Basis of preparation

The half-year financial statements are a general purpose interim financial report prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: Interim Financial Reporting.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2007 and any public announcements made by Bell IXL Investments Limited during the half-year in accordance with the continuous disclosure requirements arising under the *Corporations Act 2001*. The annual financial report of the company can be accessed at <http://www.nsx.com.au/ftp/news/021719356.PDF>.

The interim financial report does not include full disclosures of the type normally included in an annual financial report.

Reporting Basis and Conventions

The interim financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of financial assets for which the fair value basis of accounting has been applied.

Key Judgments - Fair value of Financial Assets

Included in financial assets at 31 December 2007 are the following amounts:

- \$231,000 being the aggregate fair value of 210,000 fully paid ordinary shares in Sunvest Corporation Limited (“Sunvest”). Sunvest is an investment company listed on the ASX market. At the end of the period the company had the benefit of a put option entitling the company to sell these shares to an unrelated third party for a price of \$1.10 per share in cash. The last sale price for fully paid ordinary shares in Sunvest at the end of the period was \$0.85.
- \$150,000 being the aggregate fair value of 3,000,000 options to take up fully paid ordinary shares in Austex Oil Limited (“Austex”). The options were issued to the company at no cost. The exercise price of each option is \$0.15 and the options expire on 9 April 2008. At the end of the period Austex had completed an initial public offer of shares under which it raised \$20,000,000 by the issue of 50,000,000 fully paid ordinary shares at \$0.40 per share. Based on the IPO offer price the options had an intrinsic value of \$0.25 each however, in view of the uncertainty as to the timing of listing, the opening price of the securities and allowing for the inherent risks of investing in Austex as a start up entity, the directors decided to value the Austex shares at only \$0.20 each being roughly equivalent to the cash backing of the post-IPO shares. This resulted in the options have a net value of \$0.05 each after allowing for the exercise price of \$0.15 per option.

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

Note 1: Basis of preparation (continued)

The directors formed the view that it was appropriate, having regard to all the circumstances, to calculate the value of the investments held by the company in Sunvest and Austex in the manner described above rather than at cost or market value.

Note 2: Contributed Equity	Note	31/12/2007 \$	30/06/2007 \$
12,015,000 fully paid ordinary shares (30/06/2007: 11,785,000)	2(a)	2,514,254	2,445,254
1,818,000 fully paid limited voting ordinary shares (30/06/2007: 1,395,000)	2(b)	545,400	418,500
		3,059,654	2,863,754

(a) Ordinary Shares	Number	\$
At the beginning of the reporting period	11,785,000	2,445,254
Shares issued during the period:		
- 5 October 2007 - placement	27,000	8,100
- 5 October 2007 - placement	203,000	60,900
At the end of the reporting period	12,015,000	2,514,254

Ordinary shares participate in dividends and the proceeds on winding up of the company in proportion to the number of shares held. At meetings of shareholders each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.

(b) Limited Voting Ordinary Shares	Number	\$
At the beginning of the reporting period	1,395,000	418,500
Shares issued during the period:		
- 5 October 2007 - placement	273,000	81,900
- 13 November 2007 - placement	150,000	45,000
At the end of the reporting period	1,818,000	545,400

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

Note 2: Contributed Equity (continued)

(b) Limited Voting Ordinary Shares (continued)

Limited voting ordinary shares participate in dividends and the proceeds on winding up of the company in proportion to the number of shares held. At meetings of shareholders each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands. Holders of limited voting ordinary shares may only vote on proposals that affect the rights attached to the limited voting ordinary shares.

(c) Options

At 31 December 2007 there were 500,000 options outstanding for the acquisition of fully paid ordinary shares in the capital of the company with an exercise price of \$0.25 per option and an expiry date of 31 March 2008.

Note 3: Segment Information

The company operates solely in one business and geographical segment being the acquisition and realisation of investments in Australia.

Note 4: Contingent Liabilities

The directors are not aware of any contingent liabilities of the company.

Note 5: Share Based Payments

During the period the company issued a total of 230,000 fully paid ordinary shares and 423,000 fully paid limited voting ordinary shares as consideration or part consideration for the acquisition by the company of shares issued by listed public companies. All such shares were issued at a deemed issue price of 30 cents per share. In issuing the shares the company has had regard to current market prices for the securities of the company together with the underlying value of those securities. The company is of the view that the assets acquired represent fair value for the shares that were issued.

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

Note 6: Events Subsequent to Reporting Date

There were no material events subsequent to period end that require disclosure other than those matters referred to elsewhere in this report and as follows:

Loan facility

On 22 February 2008 the company borrowed \$2,500,000 from Biloclan Pty. Ltd. ("Biloclan") pursuant to a loan agreement entered into on that date. Biloclan is a substantial shareholder of the company. Mr. D. Pagnin, a director of the company, is also a director of Biloclan. The company has granted Biloclan a floating charge over all of the assets of the company as security for the loan. Simple interest accrues on the outstanding balance at the rate of 15% per annum and is payable by the company when the principal sum is repaid. No establishment or other fees were payable in connection with the loan. The loan is due to be repaid on 21 February 2009. Legal advice was obtained to the effect that shareholder approval of the transaction was not required under the *Corporations Act 2001*. The company also obtained the advice of the Compliance Committee of the National Stock Exchange of Australia Limited to the effect that the transaction did not come within the ambit of the Listing Rules that require shareholder approval of significant transactions entered into with related parties of the company.

Goldlink Incomeplus Limited

The company together with its associates, Cellante Securities Pty Ltd and K Pagnin Pty Ltd, significantly increased their voting power in Goldlink Incomeplus Limited ("Goldlink") after the reporting date with the result that the company and its associates have a combined voting power of 20% in Goldlink. The company and its associates have requisitioned a meeting of shareholders of Goldlink for the purpose of voting on resolutions to remove all the existing directors of Goldlink and appoint three nominees of the company in their place.

New Opportunity Limited

On 21 February 2008 the company announced a joint takeover offer together with its associate, K Pagnin Pty Ltd, for all of the issued fully paid ordinary shares in the capital of New Opportunity Limited ("New Opportunity"). New Opportunity is an unlisted public company engaged in investment activities. The terms of the offer provide that the company and K. Pagnin Pty Ltd are offering to exchange fully paid ordinary shares in Longreach Oil Limited for shares in New Opportunity on a one-for-one basis. A Bidder's Statement for the offer was lodged with the Australian Securities and Investments Commission on 12 March 2008 and the statement was served on New Opportunity the following day.

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

Note 6: Events Subsequent to Reporting Date (continued)

Trading Portfolio

The first quarter of 2008 has seen world stock markets experience considerable trading volatility with companies in the banking and financial services sectors being particularly affected. Australian markets have not been immune from these forces and local investor sentiment has been adversely affected as a result. If the trading portfolio held by the company at the end of the period was revalued based on the last sale prices on 25 March 2008 then the value of the portfolio would decrease by \$825,071 to \$4,343,672. Over 80% of the reduction in value relates to two investments held by the company both of which are in ASX listed companies. The last published net asset backing of both investments is approximately double the market price. After considering the portfolio as a whole the directors of the company are satisfied that no permanent diminution in value has occurred.

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 8 to 16:
 - (a) comply with Accounting Standard AASB 134: Interim Financial Reporting and the *Corporations Regulations 2001*; and
 - (b) give a true and fair view of the financial position of the company as at 31 December 2007 and of its performance for the half year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director
MR. M. L. CELLANTE

Dated this 26th day of March, 2008.

**Grant Thornton South Australian
Partnership**
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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF BELL IXL INVESTMENTS LIMITED

Report on the half-year financial report

We have reviewed the accompanying half-year financial report of Bell IXL Investments Limited, which comprises the balance sheet as at 31 December 2007, and the income statement, statement of changes in equity and cash flow statement for the half-year ended on that date, a statement of accounting policies, and other selected explanatory notes.

Directors' responsibility for the half-year financial report

The directors of the company are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards including the Australian Accounting Interpretations and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagement ASRE 2410: *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Bell IXL Investment's Limited financial position as at 31 December 2007 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the Corporations Regulations 2001. As the auditor of Bell IXL Investments Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF BELL IXL INVESTMENTS LIMITED (cont)**

Auditor's responsibility (cont)

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we complied with the independence requirements of the Australian professional ethical pronouncements and the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Bell IXL Investments Limited is not in accordance with the Corporations Act 2001, including:

- a giving a true and fair view of the company's financial position as at 31 December 2007 and of its performance for the half-year ended on that date.
- b complying with Australian Accounting Standard AASB 134: *Interim Financial Reporting* and the Corporations Regulations 2001.

GRANT THORNTON
South Australian Partnership
Chartered Accountants



S J Gray
Partner

Signed at Wayville on this 26th day of March 2008

BELL IXL INVESTMENTS LIMITED
(ACN 113 669 908)

CORPORATE DIRECTORY

Directors	Massimo Livio Cellante Ramon Jimenez Romano Livio Cellante Dean Pagnin
Company Secretary	Ramon Jimenez
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Mailing Address	PO Box 111 Doncaster, Victoria 3108
Share Registry	Link Market Services Limited Level 9 333 Collins Street Melbourne, Victoria 3000
Auditor	Grant Thornton South Australian Partnership Level 1 67 Greenhill Road Wayville, South Australia 5034
Legal Advisers	Pointon Partners Level 2 640 Bourke Street Melbourne, Victoria 3000
Nominated Adviser	Taylor Collison Limited Level 2 12 Pirie Street Adelaide, South Australia 5000
Bankers	Commonwealth Bank of Australia 7-9 The Mall Lower Templestowe, Victoria 3107
Stock Exchange	National Stock Exchange of Australia Limited Ground Floor 384 Hunter Street Newcastle, New South Wales 2300 Ticker symbols: BXL (ordinary shares) BXLA (limited voting ordinary shares)